REGISTERED NUMBER: OC305213

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

QFI CONSULTING LLP

THURSDAY

A1N7FG21

A15 06/12/2012 #130

COMPANIES HOUSE

QFI CONSULTING LLP (REGISTERED NUMBER OC305213)

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

QFI CONSULTING LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DESIGNATED MEMBERS	Mrs H R Gibb M A Knight W R West
REGISTERED OFFICE	Chancery Pavilion Boycott Avenue Oldbrook Milton Keynes Buckinghamshire MK6 2TA
REGISTERED NUMBER	OC305213
ACCOUNTANTS	Chancery Accounts and Tax LLP Chancery Pavilion Boycott Avenue Oldbrook Milton Keynes Buckinghamshire MK6 2TA

QFI CONSULTING LLP (REGISTERED NUMBER. OC305213)

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		3,434		5,104
CURRENT ASSETS					
Debtors		746,784		449,883	
Cash at bank		342,529		100,435	
		1,089,313		550,318	
CREDITORS					
Amounts falling due within one year		766,642		179,206	
NET CURRENT ASSETS			322,671		371,112
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			326,105		376,216
LOANS AND OTHER DEBTS DUE TO MEMBERS			317,105		367,216
MEMBERS' OTHER INTERESTS					
Capital accounts			9,000		9,000
			326,105		376,216
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			317,105		367,216
Members' other interests			9,000		9,000
			326,105		376,216

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2012

The members acknowledge their responsibilities for

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 30/11/12 and were signed by

Mrs H R Gibb - Designated member

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with a the Financial Reporting Standards for Smaller Entities (effective June 2002) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnership

Turnover
Turnover represents net invoiced sales of services, excluding value added tax It also includes accrued income from uninvoiced assignments overlapping the year end

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	49,108
Additions	2,610
At 31 March 2012	51,718
DEPRECIATION	
At 1 April 2011	44,004
Charge for year	4,280
At 31 March 2012	48,284
NET BOOK VALUE	
At 31 March 2012	3,434
At 31 March 2011	5,104