REGISTERED NUMBER: OC304821 (England and Wales)

Report of the Members and

Unaudited Financial Statements for the Year Ended 30 June 2019

for

Moreton In Marsh Dry Cleaning Company
LLP

Moreton In Marsh Dry Cleaning Company
LLP (Registered number: OC304821)

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for the Year Ended 30 June 2019

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Moreton In Marsh Dry Cleaning Company
LLP

General Information
for the Year Ended 30 June 2019

DESIGNATED MEMBERS:	J Lear Ms A Harrison
REGISTERED OFFICE:	Unit 1 Hospital Road Moreton-in-Marsh Gloucestershire GL56 8BN
REGISTERED NUMBER:	OC304821 (England and Wales)
ACCOUNTANTS:	Accounting by Design (UK) Limited 302 Cirencester Bsness Park Love Lane Cirencester Gloucestershire GL7 1XD

Report of the Members
for the Year Ended 30 June 2019

The members present their report with the financial statements of the LLP for the year ended 30 June 2019.

PRINCIPAL ACTIVITY
The principal activity of the LLP in the year under review was that of a dry cleaning company.

DESIGNATED MEMBERS
The designated members during the year under review were:

J Lear
Ms A Harrison

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS
The profit for the year before members' remuneration and profit shares was £54,576 (2018 - £40,342 profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

Ms A Harrison - Designated member

31 March 2020

Moreton In Marsh Dry Cleaning Company
LLP (Registered number: OC304821)

Income Statement
for the Year Ended 30 June 2019

	Notes	30.6.19 £	30.6.18 £
TURNOVER		144,823	135,508
Cost of sales		6,386	5,291
GROSS PROFIT		138,437	130,217
Administrative expenses		83,547	89,433
OPERATING PROFIT	4	54,890	40,784
Interest receivable and similar income		4	3
		54,894	40,787
Interest payable and similar expenses		318	445
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		54,576	40,342
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		54,576	40,342
Members' remuneration charged as an expense	5	(54,576)	(40,342)
PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		-	-

The notes form part of these financial statements

Moreton In Marsh Dry Cleaning Company
LLP (Registered number: OC304821)

Balance Sheet
30 June 2019

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Tangible assets	6		8,889		11,851
CURRENT ASSETS					
Stocks		250		260	
Debtors	7	723		3,504	
Prepayments and accrued income		3,000		3,000	
Cash at bank and in hand		7,893		5,233	
		11,866		11,997	
CREDITORS					
Amounts falling due within one year	8	11,782		16,027	
NET CURRENT ASSETS/(LIABILITIES)			84		(4,030)
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			8,973		7,821
LOANS AND OTHER DEBTS DUE TO MEMBERS			8,973		7,821
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			8,973		7,821
Amounts due from members	7		(723)		(3,105)
			8,250		4,716

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2019.

The members acknowledge their responsibilities for:

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

continued...

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP on 31 March 2020 and were signed by:

Ms A Harrison - Designated member

J Lear - Designated member

1. STATUTORY INFORMATION

Moreton In Marsh Dry Cleaning Company LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 3 (2018 - 3) .

4. OPERATING PROFIT

The operating profit is stated after charging:

	30.6.19	30.6.18
	£	£
Depreciation - owned assets	2,962	3,951

5. INFORMATION IN RELATION TO MEMBERS

	30.6.19	30.6.18
	£	£
Members' remuneration charged as an expense		
Automatic division of profit	54,576	40,342

continued...

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2018 and 30 June 2019	206,160
DEPRECIATION	
At 1 July 2018	194,309
Charge for year	2,962
At 30 June 2019	197,271
NET BOOK VALUE	
At 30 June 2019	8,889
At 30 June 2018	11,851

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade debtors	-	399
Other debtors	723	3,105
	723	3,504

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Bank loans and overdrafts	-	3,220
Hire purchase contracts	-	1,931
Trade creditors	647	1,279
Taxation and social security	8,785	7,797
Other creditors	2,350	1,800
	11,782	16,027

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.