

Limited Liability Partnership Registration No OC304635 (England and Wales)

FAMILY LAW IN PARTNERSHIP LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		99,611		159,323
Current assets					
Debtors		1,609,152		1,053,131	
Investments		83,940		83,940	
Cash at bank and in hand		646,332		520,658	
		<u>2,339,424</u>		<u>1,657,729</u>	
Creditors amounts falling due within one year		<u>(642,624)</u>		<u>(532,725)</u>	
Net current assets			<u>1,696,800</u>		<u>1,125,004</u>
Total assets less current liabilities			<u><u>1,796,411</u></u>		<u><u>1,284,327</u></u>
REPRESENTED BY					
Loans and other debts due to members within one year					
Other amounts			871,758		489,369
			<u>871,758</u>		<u>489,369</u>
Members' other interests					
Members capital			924,653		794,958
			<u>1,796,411</u>		<u>1,284,327</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			871,758		489,369
Members' other interests			924,653		794,958
			<u>1,796,411</u>		<u>1,284,327</u>

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ABBREVIATED BALANCE SHEET (CONTINUED)

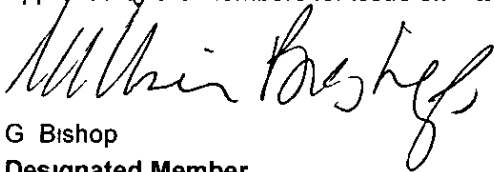
AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 29 11 12



G Bishop

Designated Member

Limited Liability Partnership Registration No OC304635

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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently

1 3 Turnover

Turnover represents amounts receivable for services net of VAT

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the life of the lease
Fixtures, fittings & equipment	25% straight line

1 5 Investments

Current asset investments are stated at the lower of cost and net realisable value

1 6 Revenue recognition

Revenue in respect of professional services is recognised by reference to the fair value of the services provided at the balance sheet date as a proportion of the total value of the engagement. Unbilled revenue is included within debtors as accrued income.

Revenue is recognised as the services are provided. To the extent that payment has been received prior to the service being delivered, this is included in deferred income within creditors.

1 7 Taxation

The taxation payable on profits is the personal liability of the members during the year and accordingly no reserve for taxation or national insurance has been included in the accounts

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	417,949
Additions	5,497
At 31 March 2012	423,446
Depreciation	
At 1 April 2011	258,626
Charge for the year	65,209
At 31 March 2012	323,835
Net book value	
At 31 March 2012	99,611
At 31 March 2011	159,323