

Whittingham Riddell Developments LLP

Abbreviated Accounts for the year ended 31st March 2011

Registered Number OC304530

Limited Liability Partnership Registration Number OC304530



Whittingham Riddell Developments LLP

Abbreviated Accounts for the year ended 31st March 2011

Registered Number OC304530

Contents

	Page
Report of auditors	2
Balance sheet	3
Notes to the accounts	4 & 5

Whittingham Riddell Developments LLP

Abbreviated Accounts for the year ended 31st March 2011
Registered Number OC304530

Independent Auditor's Report to Whittingham Riddell Developments LLP under section 449 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008)

We have examined the abbreviated accounts set out on pages 3 to 5 together with the financial statements of Whittingham Riddell Developments LLP for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008)

This report is made solely to the limited liability partnership, in accordance with section 449 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). Our work has been undertaken so that we might state to the limited liability partnership those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditors

The members are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). It is our responsibility to form an independent opinion as to whether the limited liability partnership is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the limited liability partnership is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the limited liability partnership is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), and the abbreviated accounts have been properly prepared in accordance with regulation 5 of The Small Limited Liability Partnerships (Accounts) Regulations 2008.



JOHN HITCHEN
(Senior Statutory Auditor)
For and on behalf of
GARRATTS WOLVERHAMPTON LIMITED
Chartered Accountants
& Statutory Auditor

29 Waterloo Road
Wolverhampton
WV1 4DJ

15th June 2011

Whittingham Riddell-Developments-LLP

Abbreviated Accounts for the year ended 31st March 2011

Registered Number OC304530

Balance Sheet

	Note	Total 2011 £	Total 2010 £
Tangible fixed assets	2	3,510,001	3,665,001
Current accounts			
Debtors	4	0	75,197
Cash at bank		27,693	7,418
		27,693	82,615
Creditors amounts falling due within one year	3	(282,408)	(284,125)
Net current assets		(254,715)	(201,510)
Total assets less current liabilities		3,255,286	3,463,491
Creditors amounts falling due after one year	3	(1,906,050)	(2,139,515)
Net assets		1,349,236	1,323,976
Members' capital classified as capital		0	(75,000)
Members' capital		1,349,236	1,248,976
Total members' interests (memorandum)			
Amounts due from members		0	0
Amounts due to members		0	75,000
Members' other interests		1,349,236	1,248,976
		1,349,236	1,323,976

The financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the Members on 15th June 2011

Signed on behalf of the Members



P I Lane for P I Lane Limited
Designated member

Whittingham Riddell Developments LLP

Abbreviated Accounts for the year ended 31st March 2011

Registered Number OC304530

Notes to the accounts

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting by Limited Liability Partnership

Tax provisions

The taxation payable on profits is the liability of the members during the period. The LLP makes provision to fund members and charges them to current accounts when paid.

Investment Properties

Investment Properties are carried at cost during the development phase and market value thereafter.

2 Tangible fixed assets

	2011
	Investment
	Property
	£
Valuation	
As at 1 April 2010	3,665,001
Additions	8,620
Revaluations	(163,620)
Disposals	0
At 31 March 2011	<u>3,510,001</u>
Depreciation	
As at 1 April 2010	0
Charge for the period	0
On disposals	0
At 31 March 2011	<u>0</u>
Net book value	
At 31 March 2011	<u>3,510,001</u>
As at 1 April 2010	<u>3,665,001</u>

Whittingham Riddell Developments LLP

Abbreviated Accounts for the year ended 31st March 2011

Registered Number OC304530

Notes to the accounts

3 Creditors

The following liabilities were secured

		2011	2010
		£	£
Bank loans and overdrafts	due in less than one year	226,903	222,855
	due in more than one year	1,906,050	2,139,515
		<u>2,132,953</u>	<u>2,362,371</u>

The bank loans and overdrafts are repayable over 20 years at monthly intervals

Repayable after 5 years	<u>957,699</u>	<u>1,208,080</u>
-------------------------	----------------	------------------