

Limited Liability Partnership Registration No. OC303621 (England and Wales)

REGISTRAR'S
COPY

PINTO POTTS LLP

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

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PINTO POTTS LLP

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PINTO POTTS LLP

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		89,417		84,618
Current assets					
Stocks		61,864		56,823	
Debtors		1,282,421		1,243,552	
Cash at bank and in hand		417,974		529,814	
		<u>1,762,259</u>		<u>1,830,189</u>	
Creditors' amounts falling due within one year	3	<u>(761,437)</u>		<u>(705,850)</u>	
Net current assets			<u>1,000,822</u>		<u>1,124,339</u>
Total assets less current liabilities			<u>1,090,239</u>		<u>1,208,957</u>
Creditors: amounts falling due after more than one year	4		<u>(412,734)</u>		<u>(641,886)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>677,505</u></u>		<u><u>567,071</u></u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			<u>677,505</u>		<u>567,071</u>
			<u><u>677,505</u></u>		<u><u>567,071</u></u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members			<u>(266,978)</u>		<u>(228,854)</u>
Loans and other debts due to members			<u>677,505</u>		<u>567,071</u>
			<u><u>410,527</u></u>		<u><u>338,217</u></u>

PINTO POTTS LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

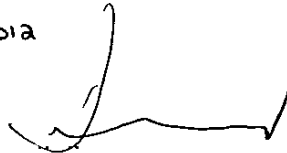
The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 24-7-2012



D F Pinto
Designated Member
24-7-2012



D S I Potts
Designated Member
24-7-2012

Limited Liability Partnership Registration No. OC303621

PINTO POTTS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective 2008). The members have elected to adopt the FRSSE on the grounds that the LLP fulfills the criteria and accordingly the FRSSE is considered to be more appropriate.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice (SORP), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Conveyancing and matrimonial turnover is recognised on invoicing and is recognised net of VAT and trade discounts. Personal injury and disease cases are recognised on a contingent basis. Income from house sales is recognised on completion. Rental income is recognised on an accruals basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33 33% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Work in progress represents matrimonial and conveyancing work and is valued at the lower of cost and net realisable value.

PINTO POTTS LLP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	192,097
Additions	36,824
Disposals	(21,748)
At 31 December 2011	<u>207,173</u>
Depreciation	
At 1 January 2011	107,479
On disposals	(21,748)
Charge for the year	32,025
At 31 December 2011	<u>117,756</u>
Net book value	
At 31 December 2011	<u>89,417</u>
At 31 December 2010	<u>84,618</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £276,095 (2010 - £222,758)

4 Creditors' amounts falling due after more than one year

	2011 £	2010 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	<u>115,232</u>	<u>193,879</u>

The aggregate amount of creditors for which security has been given amounted to £412,734 (2010 - £641,886)

5 Control

The two designated members share equally the control of the business