

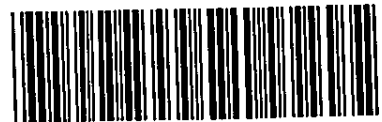
Financial Statements
for the Year Ended 31 March 2011

for

Turo Technology LLP

Reg. No. OC303457

THURSDAY



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COMPANIES HOUSE

Turo Technology LLP

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for the Year Ended 31 March 2011**

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Turo Technology LLP
Members' Report for the year to 31st March 2011

Member's responsibilities

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) requires us as members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the limited liability partnership for that period. In preparing those financial statements we are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the limited liability partnership and enable us to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008). We are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The Limited Liability Partnership's principal activity during the year was of IT consultancy.

Designated members

The following members were designated members during the year

M J Ray
J P Ray
P Ray

Members' drawings and capital

Members will agree on a day-to-day basis whether any further capital should be added, and if so by which of the members, and when such capital may be withdrawn.

The members may withdraw their profit shares as and when they agree. The level of drawings is agreed between the partners on a day-to-day basis.

ON BEHALF OF THE MEMBERS



M J Ray

Date 28 Dec '11

Turo Technology LLP
Reg. No. OC303457
Balance Sheet
31 March 2011

		2011		2010	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible Fixed Assets	4		-		-
CURRENT ASSETS					
Debtors	5	868		4,256	
Cash at bank		20,142		5,144	
		21,010		9,400	
CREDITORS · Amounts falling due within one year		7,686		3,491	
NET CURRENT ASSETS ·			13,324		5,909
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 13,324</u>		<u>£ 5,909</u>
MEMBERS' OTHER INTERESTS					
Members' Capital					
Opening Balance			5,909		1,888
Net profit	3		13,953		9,513
Capital Introduced			-		-
Drawings			(6,538)		(5,492)
TOTAL MEMBERS' INTERESTS			<u>£ 13,324</u>		<u>£ 5,909</u>

For the financial year ended 31st March 2011 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs. The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and in accordance with the Financial Reporting Standard for Smaller Entities.

The accounts have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 28 Dec '11 and were signed on its behalf by.



M J Ray

Turo Technology LLP

Notes to the Financial Statements for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of the financial statements are set out below and also have been consistently applied within the same accounts

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting by Limited Liability Partnerships and the Financial Reporting Standard for Smaller Entities (effective June 2002)

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Computer equipment 33% reducing balance

2 TURNOVER

The limited liability partnership's turnover represents the value, of goods and services supplied to customers during the year

3. OPERATING PROFIT

	2011	2010
Operating profit is stated after charging		
Depreciation of owned assets	-	-

4. TANGIBLE FIXED ASSETS

	2011	2010
	£	£
COST:		
At 1 April 2010	739	739
Additions	-	-
As at 31 March 2011	<u>739</u>	<u>739</u>
DEPRECIATION:		
At 1 April 2010	739	739
Charge for the year	-	-
At 31 March 2011	<u>739</u>	<u>739</u>
NET BOOK VALUE:		
At 31 March	<u>-</u>	<u>-</u>

5 DEBTORS

	2011	2010
Trade Debtors	868	3,958
Prepayments	-	298
	<u>868</u>	<u>4,256</u>

6. CREDITORS

Accruals	6,274	3,299
Credit Card	<u>1,412</u>	<u>192</u>
	<u>7,686</u>	<u>3,491</u>

Turo Technology LLP

Notes to the Financial Statements
for the Year Ended 31 March 2011

7. MEMBERS OTHER INTERESTS

	2011	2010
Opening Interest	5,909	1,888
Divisible Profit	13,953	9,513
Introduced by members	-	-
Drawings	(6,538)	(5,492)
As at 31 st March	<u>13,324</u>	<u>5,909</u>