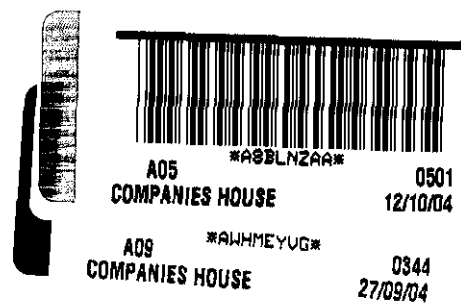


OC 303457

Turo Technology LLP

Accounts

31 March 2004



Turo Technology LLP
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Túro Technology LLP

Profit and Loss Account

For the period from 27 November 2002 to 31 March 2004

	2004	
	£	
Sales	4,265	
Cost of sales	1,287	
Gross profit	<u>2,978</u>	
Expenses		
Premises costs	350	
General administrative expenses	1,070	
Travel and subsistence	474	
Advertising, promotion and entertainment	27	
Legal and professional costs	1,015	
Other finance charges	7	
Depreciation and loss/(profit) on sale	111	
Other expenses	68	
	<u>3,122</u>	
Loss	<u>(144)</u>	
Allocation of losses	£	
M.J.Ray	(72)	50%
J.P.Ray	(72)	50%
	<u>(144)</u>	100%

Turo Technology LLP
Balance Sheet
As at 31 March 2004

	Notes	2004 £
Fixed assets		
Office Equipment	1	199
Current assets		
Debtors and prepayments		232
Bank/building society balances		1,198
		<u>1,430</u>
Current liabilities		
Trade creditors/accruals		<u>540</u>
Net current assets		890
Net assets		<u>1,089</u>
Capital accounts		
Net loss		(144)
Capital introduced		3,202
Drawings		(1,969)
	2	<u>1,089</u>

The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) relating to small limited liability partnerships and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

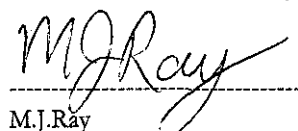
The members are satisfied that the LLP was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001).

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the LLP.

These financial statements were approved by the members on 24th September 2004.

On behalf of the members,


M.J. Ray

Túro Technology LLP

Notes to the Accounts

For the period from 27 November 2002 to 31 March 2004

1 Profit and loss account analysis

	2004
	£
Sales	
Sales	<u>4,265</u>
Cost of sales	
Purchases	<u>1,287</u>
Premises costs	
Use of home	<u>350</u>
General administrative expenses	
Telephone and fax	813
Postage and Stationery	121
Insurance	136
	<u>1,070</u>
Travel and subsistence	
Travel and subsistence	<u>474</u>
Advertising, promotion and entertainment	
Advertising and PR	11
Entertaining	16
	<u>27</u>
Legal and professional costs	
Accountants fees	900
Legal and professional	115
	<u>1,015</u>
Other finance charges	
Bank charges	<u>7</u>
Depreciation and loss/(profit) on sale	
Depreciation	<u>111</u>
Other expenses	
Sundry Expenses	<u>68</u>

Turo Technology LLP**Notes to the Accounts****For the period from 27 November 2002 to 31 March 2004****1 Fixed Assets**

	Office Equipment £
Cost	
Additions	310
At 31 March 2004	<u>310</u>
Depreciation	
Charge for the year	111
At 31 March 2004	<u>111</u>
Net book value	
At 31 March 2004	<u>199</u>

2 Capital accounts

	At 27/11/2002 £	Loss £	Capital introduced £	Drawings £	At 31/03/2004 £
M.J.Ray	-	(72)	3,182	(1,949)	1,161
J.P.Ray	-	(72)	20	(20)	(72)
	<u>-</u>	<u>(144)</u>	<u>3,202</u>	<u>(1,969)</u>	<u>1,089</u>