Richardson Management LLP

Members' report and financial statements

Partnership number OC302221

For the year ended 31 December 2007

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Members' report

The members present their annual report and the financial statements for the year ended 31 December 2007

Principal activities and business review

The LLP has not traded during the year

It continues to be the policy of the LLP to expand its activities when the opportunity arises

Members

The members of the LLP who were members throughout the financial year are set out below

C A Richardson (designated member)
L S Richardson (designated member)
M F Richardson
S A M Corner (membership terminated 7 April 2008)

Policy on drawing and subscription and repayment on capital

In the event of the LLP being wound up, then no member shall contribute more than £10, being the full extent of the liability of each member in this event In the event of winding up, any surplus of assets over liabilities on conclusion of winding up will be shared between members in proportion to their shares on the day before the commencement of the winding up

Auditors

The members have taken advantage of the exemptions applicable to dormant limited liability partnerships contained in the Companies Act 1985 (as applied to limited liability partnerships) Accordingly the accounts are unaudited

By order of the members and signed on their behalf

C A Richardson
Designated member

100 Dudley Road East
Oldbury
West Midlands
B69 3DY

20 October 2008

Statement of members' responsibilities in respect of the members' report and the financial statements

The members are responsible for preparing the members' report and the financial statements in accordance with applicable law and regulations

The law relating to limited liability partnerships (LLP's) requires the members to prepare financial statements for each financial year Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards

The LLP's financial statements are required by law to give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period

In preparing these financial statements, the LLP are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that its financial statements comply with the Companies Act 1985 They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the LLP and to prevent and detect fraud and other irregularities

Profit and loss account

for the year ended 31 December 2007

During the year and the preceding period, the LLP did not trade and received no income nor incurred any expenditure Consequently, during those periods, the LLP made neither a profit nor a loss

Balance sheet

at 31 December 2007

	Note	**2007**	2006
		£	£
Fixed assets			
Investments		-	-
Net assets		-	-
Total members' interests			
Loans and other amounts due to members		-	-
Members' capital		-	-
		-	-

For the year ended 31 December 2007 the limited liability partnership was entitled to exemption under section 249AA(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001)

The members acknowledge their responsibility for

Ensuring the limited liability partnership keeps accounting records which comply with section 221, and

Preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership

These financial statements were approved by the members on 20 October 2008 were signed on its behalf by

C A Richardson
Designated member

Notes

(forming part of the financial statements)

1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the limited liability partnership's ("LLP's") financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards, including the Statement of Recommended Practice, Accounting by Limited Liability Partnerships, and under the historical cost accounting rules

Under Financial Reporting Standard 1, the LLP is exempt from the requirement to prepare a cash flow statement on the grounds of its size

2 Members' remuneration

None of the members received any remuneration in either the current year or preceding period for their services to the LLP Other than its members, the company had no employees during the current year or preceding period

3 Members accounts

	Members' other interests			Loans and other debts due to members
	Members capital	Other resources	Total	Total
At beginning of year	-	-	-	-
Repayment	-	-	-	-
At end of year	-	-	-	-