OC301721

FINANCIAL STATEMENTS

FOR THE PERIOD 15 MARCH 2002 TO 31 MARCH 2003

FOR

CANNING HOLIDAY LETTINGS LLP



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14/01/04

CANNING HOLIDAY LETTINGS LLP

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CANNING HOLIDAY LETTINGS LLP

PARTNERSHIP INFORMATION

FOR THE PERIOD 15 MARCH 2002 TO 31 MARCH 2003

MEMBERS:	C S Bodhan A Jani A P Jani D Jani P Jani M Samani
REGISTERED OFFICE:	Church House 13-15 Regent Street Nottingham NG1 5BS
REGISTERED NUMBER:	OC301721
ACCOUNTANTS:	Spirit 13 - 15 Regent Street Nottingham Nottinghamshire NG1 5BS

CANNING HOLIDAY LETTINGS LLP

REPORT OF THE MEMBERS
FOR THE PERIOD 15 MARCH 2002 TO 31 MARCH 2003

MEMBERS' RESPONSIBILITIES

Company law (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) requires us as members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing those financial statements we are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable us to ensure that the financial statements comply with the Companies Act 1985 (as applied to limited liability partnerships by Regulation 3 of the Limited Liability Partnership Regulations 2001). We are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the limited liability partnership in the period under review was that letting of holiday accommodation and associated property ownership

The Limited Liability Partnership was incorporated on 15 March 2002

DESIGNATED MEMBERS

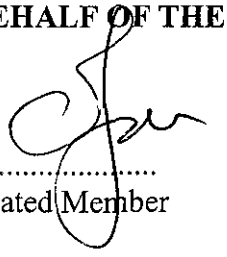
The following members were designated members during the year:

C S Bodhan
A Jani

MEMBERS' DRAWINGS AND CAPITAL

It is not the intention of the members to withdraw funds from the limited liability partnership, either by way of drawing or return of capital, in the short term. This policy will be reviewed annually by the members.

ON BEHALF OF THE MEMBERS:



.....
Designated Member
A Jani

Dated: 09/01/04

CANNING HOLIDAY LETTINGS LLP

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 15 MARCH 2002 TO 31 MARCH 2003

	Notes	£	£
TURNOVER	1		-
Cost of sales			503
GROSS (LOSS)			(503)
Administrative expenses			275
OPERATING (LOSS)			(778)
Interest receivable			41
Interest payable and similar charges			(327)
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			(1,064)
Tax on profit on ordinary activities			-
PROFIT FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES			(1,064)
Appropriation of loss	2		(1,064)
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AVAILABLE FOR DIVISION AMONGST THE MEMBERS			£ -

The notes form part of these financial statements

CANNING HOLIDAY LETTING LLP

BALANCE SHEET 31 MARCH 2003

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		129,415
CURRENT ASSETS			
Cash at bank and in hand		16,966	
CREDITORS			
Amounts falling due within one year	4	84,145	
NET CURRENT LIABILITIES			(67,179)
TOTAL ASSETS LESS CURRENT LIABILITIES			£62,236
MEMBERS' OTHER INTERESTS			
Members capital			1,000
Other Reserves	5		61,236
TOTAL MEMBERS' INTERESTS			**£62,236**

The limited liability partnership was entitled to exemption from audit under section 294A(1) of the Companies Act 1985 as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001

The members acknowledge their responsibility for:

i) ensuring the limited liability partnership keeps accounting records which comply with section 221;
ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.

These accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001) relating to small limited liability partnerships.

APPROVED BY THE MEMBERS ON 9/1/04

AND SIGNED ON THEIR BEHALF BY

.....

Designated Member
C S Bodhan

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 15 MARCH 2002 TO 31 MARCH 2003

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: "Accounting by Limited Liability Partnerships" and the "Financial Reporting Standard for Smaller Entities (effective June 2002)".

Turnover
Turnover represents income from the rent of the property.

Tangible Fixed Assets
Investment properties are valued annually by the members at their estimate of current market value.

2. APPROPRIATION OF LOSS

	£
Charanjit Singh Bodhan	(436)
Ashok Jani	(117)
Dilip Jani	(117)
Manical Samani	(138)
Paresh Jani	(128)
Anantprasad Jani	(128)
	(1,064)

3. TANGIBLE FIXED ASSETS

	Freehold Investment Property £
COST:	
Additions	129,415
At 31 March 2003	129,415
NET BOOK VALUE:	
At 31 March 2003	129,415

The members consider that the value of the property at 31 March 2003 is not materially different from cost as stated above.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	84,415

6. MOVEMENT ON MEMBERS' OTHER INTERESTS

	C S Bodhan	A Jani	D Jani	M Samani	P Jani	AP Jani	Total
	£	£	£	£	£	£	£
Members' capital introduced	25,953	6,963	6,963	8,229	7,596	7,596	63,300
Appropriation of Loss	(436)	(117)	(117)	(138)	(128)	(128)	(1,064)
Members' drawings	(410)	(110)	(110)	(130)	(120)	(120)	(1,000)
	25,517	6,946	6,846	8,091	7,468	7,468	61,236

CANNING HOLIDAY LETTINGS LLP

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 15 MARCH 2002 TO 31 MARCH 2003

	£	£
Rental Income		-
Cost of sales		
Agents fees		503
GROSS (LOSS)		(503)
Expenditure		
Travel	275	
		275
		(778)
Finance costs		
Bank charges	111	
Bank interest	216	
		327
		(1,105)
Interest Received		41
NET (LOSS)		£(1,064)

This page does not form part of the statutory financial statements