REGISTERED NUMBER: OC301080 (England and Wales)

COTTERHILL HITCHMAN LLP

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

WEDNESDAY
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A06 31/07/2013 #375
COMPANIES HOUSE

COTTERHILL HITCHMAN LLP

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FOR THE YEAR ENDED 31 OCTOBER 2012

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GENERAL INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DESIGNATED MEMBERS	M W Cotterhill D L Hitchman Ms S Zulfiqar
REGISTERED OFFICE:	Atlas House 4 - 6 Belwell Lane Four Oaks Sutton Coldfield West Midlands B74 4AB
REGISTERED NUMBER:	OC301080 (England and Wales)
ACCOUNTANTS	Ibbotson & Co 66 Jordan Road Four Oaks Sutton Coldfield Birmingham West Midlands B75 5AD

REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF COTTERHILL HITCHMAN LLP

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012 set out on pages four to nine and you consider that the LLP is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Ibbotson & Co
66 Jordan Road
Four Oaks
Sutton Coldfield
Birmingham
West Midlands
B75 5AD

30 July 2013

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		80,407		57,543
CURRENT ASSETS					
Work in progress		131,040		156,140	
Debtors		363,553		287,820	
Cash in hand		17,854		7,729	
		512,447		451,689	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		172,874		135,779	
NET CURRENT ASSETS			339,573		315,910
TOTAL ASSETS LESS CURRENT LIABILITIES			419,980		373,453
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			126,788		101,278
NET ASSETS ATTRIBUTABLE TO MEMBERS			293,192		272,175
LOANS AND OTHER DEBTS DUE TO MEMBERS			293,192		272,175
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			293,192		272,175
Amounts due from members			(67,572)		(47,659)
			225,620		224,516

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 October 2012

The members acknowledge their responsibilities for

(a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 30 July 2013 and were signed by



M W Cotterhill - Designated member

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Work in progress
Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	144,042
Additions	37,250
At 31 October 2012	181,292
DEPRECIATION	
At 1 November 2011	86,499
Charge for year	14,386
At 31 October 2012	100,885
NET BOOK VALUE	
At 31 October 2012	80,407
At 31 October 2011	57,543

3 PROFIT SHARING EQUALISED TO ONE-THIRD EACH FROM 1 NOVEMBER 2010

During the current year, members agreed unanimously to effect equal profit sharing with retrospective effect from 1 November 2010 The brought forward effect to the 2011 comparative figures previously stated are as follows

	2011
Amounts due from members, as previously stated	£31,376
Grossing up arising from profit sharing amendment	£16,283
Trade and other debtors as previously stated	£240,161
Debtor amounts due as restated	£287,820

	2011
Amounts owed to members in respect of profits as previously stated	£255,892
Grossing up arising from profit sharing amendment	£ 16,283
Loans and other debts due to members as restated	£272,175