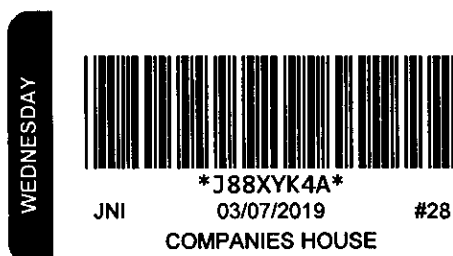


Company registration number: NI648564

**Brownlow House Community Interest Company
Company limited by guarantee**

Unaudited abridged financial statements

31 October 2018



Statement of consent to prepare abridged financial statements

All of the members of Brownlow House Community Interest Company have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 October 2018 in accordance with Section 444(2A) of the Companies Act 2006.

Brownlow House Community Interest Company
Company limited by guarantee

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Brownlow House Community Interest Company
Company limited by guarantee

Directors and other information

Directors	Mr David Martin Mr Neil Higginson Mr Sam McCleary
Company number	NI648564
Registered office	Windsor Avenue Lurgan BT67 9BJ
Business address	Brownlow House Windsor Avenue Lurgan BT67 9BJ
Accountants	JSR 44 Blackisland Road Annaghmore Portadown Armagh BT62 1NE
Bankers	Santander Bootle Merseyside L30 4GB
Solicitors	Redman Solicitors 15 Windsor Avenue Lurgan BT67 9BG

Brownlow House Community Interest Company
Company limited by guarantee

Directors report
Year ended 31 October 2018

The directors present their report and the unaudited financial statements of the company for the year ended 31 October 2018.

Directors

The directors who served the company during the year were as follows:

Mr David Martin
Mr Neil Higginson
Mr Sam McCleary

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 2 July 2019 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'David Martin', with a stylized flourish at the end.

Mr David Martin
Director

Brownlow House Community Interest Company
Company limited by guarantee

Abridged statement of comprehensive income
Year ended 31 October 2018

		Year ended 31/10/18
	Note	£
Gross profit		252,621
Distribution costs		(49)
Administrative expenses		(271,451)
Operating loss		(18,879)
Interest payable and similar expenses		(2,293)
Loss before taxation	6	(21,172)
Tax on loss		-
Loss for the financial year and total comprehensive income		(21,172)

All the activities of the company are from continuing operations.

The notes on pages 7 to 11 form part of these financial statements.

Brownlow House Community Interest Company
Company limited by guarantee

Abridged statement of financial position
31 October 2018

	Note	31/10/18 £	£
Fixed assets			
Tangible assets	7	17,839	
			17,839
Current assets			
Stocks		1,400	
Cash at bank and in hand		10,959	
		12,359	
Creditors: amounts falling due within one year		(51,370)	
Net current liabilities			(39,011)
Total assets less current liabilities			(21,172)
Net liabilities			(21,172)
Capital and reserves			
Profit and loss account			(21,172)
Members deficit			(21,172)

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

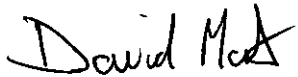
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 11 form part of these financial statements.

Brownlow House Community Interest Company
Company limited by guarantee

Abridged statement of financial position (continued)
31 October 2018

These financial statements were approved by the board of directors and authorised for issue on 2 July 2019, and are signed on behalf of the board by:



Mr David Martin
Director



Mr Neil Higginson
Director

Company registration number: NI648564

The notes on pages 7 to 11 form part of these financial statements.

Brownlow House Community Interest Company
Company limited by guarantee

Statement of changes in equity
Year ended 31 October 2018

	Profit and loss account £	Total £
At 1 November 2017	-	-
Loss for the year	(21,172)	(21,172)
Total comprehensive income for the year	(21,172)	(21,172)
At 31 October 2018	(21,172)	(21,172)

Brownlow House Community Interest Company
Company limited by guarantee

Notes to the financial statements
Year ended 31 October 2018

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Windsor House, Windsor Avenue, Lurgan, BT67 9BJ

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Brownlow House Community Interest Company
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2018

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 10%%	reducing balance
---------------------------------	--------	------------------

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Brownlow House Community Interest Company
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2018

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Brownlow House Community Interest Company
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2018

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

Brownlow House Community Interest Company is a company limited by guarantee and accordingly does not have any share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1.00 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Staff costs

The average number of persons employed by the company during the year amounted to 14.

6. Loss before taxation

Loss before taxation is stated after charging/(crediting):

	Year ended 31/10/18 £
Depreciation of tangible assets	1,982

7. Tangible assets

	£
Cost	
At 1 November 2017	-
Additions	19,821
At 31 October 2018	19,821
Depreciation	
At 1 November 2017	-
Charge for the year	1,982
At 31 October 2018	1,982
Carrying amount	
At 31 October 2018	17,839

Brownlow House Community Interest Company
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 October 2018

8. Controlling party

The board of directors is deemed to be the ultimate controlling party.



CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

BROWNLOW HOUSE COMMUNITY INTEREST COMPANY
--

Company Number

NI648564

Year Ending

31 ST OCTOBER 2018

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Brownlow House is a Grade A listed historic building; it comprises 4 wings totalling some 365 rooms. Built in an age of grandeur it sits on the edge of the beautiful Lurgan Park, Northern Ireland's biggest public park.

The lease of the building has been in the hands of Lurgan District Orange Order since 1904 and is run by the Hall Management Committee the Friends of Brownlow House. Due to the massive running costs of the building the friends registered as a business in October 2017 registering as Brownlow House Community Interest Company.

The idea was that the business would raise monies to keep the house open for its continued community activities. So the friends established Tea Rooms & Restaurant, Conference and Wedding Functions venue.

This helped then to create two on site museums with Free entry for all visitors to enjoy.

One is a local History Museum the other an interactive American WW2 troops exhibition. This exhibition has been awarded a 4-star visitor attraction by Tourism NI.

This also covers the tea rooms and the tours of the house.

This attracts many schools and community organisations to the house, and the Project Manager secured 3 years funding from the Executive Office at Stormont (TEO) enabling him to work with 21 local schools over 2,000 pupils per annum, providing Shared Education History Projects and programmes and therefore making Brownlow House a shared space and a place of shared learning.

Due to the fantastic history of Brownlow House, daily tours were established to deliver this wonderful history of the building to the community at large.

Visitors to the house for the tours and museums totalled over 10,000 people in 2018. This comprised of people from all communities and a significant number of overseas visitors.

As the business is solely community based it is open daily and used by the community for various community meetings, and the company sponsors Knitted Knockers Breast Cancer Group who hold all their meetings and activities in the house free of charge. We also provide rooms for the community group Friends of Shankill Graveyard to have their meetings, this cross-community group was set up to preserve the Shankill Graveyard the oldest burial ground in Lurgan which has suffered severe vandalism and attacks.

The Ancre Somme Association a WW1 history education group are also facilitated with use of rooms for meetings and WW1 lectures and conferences.

The house is ably assisted by a committed group of volunteers who give of their time to do tours, man the Museums, and to help in maintenance of its grounds and buildings. This amounts to over 100 voluntary hours per month.

These volunteers have trained in tour guiding skills and World Host Management Programme to help them deliver a first-class visitor experience. All have been awarded certificates in Tour Guiding and World Host Management.

(Continued on separate page)

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Stakeholders are the Trustees of Brownlow House, legal owners of Brownlow House, and elected by Lurgan District LOL No6. A monthly meeting takes place, minus July, where all issues of the company are discussed and verified, all feedback from the Trustees is acted upon, and reported back what actions have been taken.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Directors remuneration for the year ended 31st October 2018 amounted to £49,027 (2017: £N/a).

"There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed"

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

David Martin

Date

2/7/2019

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)

CIC 34

CONTINUATION SHEET

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

BROWNLOW HOUSE COMMUNITY INTEREST
COMPANY

Company Number

NI648564

Year Ending

31ST OCTOBER 2018

PLEASE CLEARLY INDICATE THE PART YOU ARE CONTINUING HERE

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT:

The house also runs programmes with Disability Action and the 180 Club which see persons with learning disabilities placed in a working environment. Firstly, Disability Action has been so successful the applicant has now secured permanent full-time employment with help from Access to Work Scheme with Brownlow House. The 180 Club has also been successful in that a permanent part-time position has been secured by its placement.

TWN (Training Women's Network) partner Brownlow House in delivering programmes for women on a cross community basis to build their social skills and communication skills in a group environment.

Armagh Banbridge Craigavon City Council also partner Brownlow House in delivering multiple community events in Brownlow House and Lurgan Park.

Recently the house was rewarded with a Royal visit by the Prince of Wales who came to see the work being done in Brownlow House and to meet some of the groups and associations who use the house, meeting also some of the schools who use Brownlow House for their shared education projects and programmes.

The house also facilitates youth groups who meet in the house and use the grounds for sporting activities.

The business end Brownlow House CIC raises monies through its functions and restaurant and all monies are invested in Brownlow House enabling it to be a centre of community activity a shared space and a place of shared learning.