REGISTERED NUMBER: NI632221 (Northern Ireland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

FOR

CORNHILL COMMUNICATIONS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 5

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTOR:	M Hill
REGISTERED OFFICE:	11 Old Dundonald Road Belfast Co. Antrim BT16 2EG
REGISTERED NUMBER:	NI632221 (Northern Ireland)
ACCOUNTANTS:	Baker Tilly Mooney Moore 17 Clarendon Road Clarendon Dock Belfast Co. Antrim BT1 3BG
BANKERS:	First Trust 306 Upper Newtownards Rd Belfast Co. Antrim BT4 3EU

BALANCE SHEET
30 JUNE 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		**1,829**		2,439
CURRENT ASSETS					
Debtors	5	**50,616**		26,387	
Cash at bank		**1,656**		32,842	
		52,272		59,229	
CREDITORS					
Amounts falling due within one year	6	**18,143**		19,423	
NET CURRENT ASSETS			**34,129**		39,806
TOTAL ASSETS LESS CURRENT LIABILITIES			**35,958**		42,245
PROVISIONS FOR LIABILITIES			**348**		-
NET ASSETS			**35,610**		42,245
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**35,510**		42,145
SHAREHOLDERS' FUNDS			**35,610**		42,245

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were authorised for issue by the director on 29 March 2018 and were signed by:

M Hill - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Cornhill Communications Ltd is a private company, limited by shares , registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
There were no significant judgements or estimates made in the preparation of these accounts.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Financial instruments
All financial instruments of the company are considered to meet the definition of basic financial instruments.

- Short term debtors and creditors
Debtors and creditors with no stated interest rate and are receivable or payable on demand are recognised at transaction price, and subject to annual impairment reviews. Any losses arising on impairment are recognised in the profit and loss account.

- Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and in hand.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company makes payments to a defined contribution pension scheme on behalf of its employees. Contributions payable on behalf of the company's employees pensions are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 July 2016 and 30 June 2017	**2,878**
DEPRECIATION	
At 1 July 2016	**439**
Charge for year	**610**
At 30 June 2017	**1,049**
NET BOOK VALUE	
At 30 June 2017	**1,829**
At 30 June 2016	2,439

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade debtors	**10,800**	12,540
Other debtors	**39,816**	13,847
	50,616	26,387

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Taxation and social security	**16,643**	17,923
Other creditors	**1,500**	1,500
	18,143	19,423

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.