Registered number
NI619082

Beauty By Buttercups Ltd

Filleted Accounts

30 June 2017

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for the year ended 30 June 2017

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Beauty By Buttercups Ltd

Registered number: NI619082

Balance Sheet

as at 30 June 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		5,038		6,033
Current assets					
Stocks		1,400		1,500	
Debtors	4	2,356		1,931	
Cash at bank and in hand		27,495		13,271	
		31,251		16,702	
Creditors: amounts falling due within one year	5	(28,940)		(21,299)	
Net current assets/(liabilities)			2,311		(4,597)
Total assets less current liabilities			7,349		1,436
Provisions for liabilities			(856)		(1,026)
Net assets			6,493		410
Capital and reserves					
Called up share capital			10		10
Profit and loss account			6,483		400
Shareholder's funds			6,493		410

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Bernadette Kane

Director

Approved by the board on 9 October 2017

Beauty By Buttercups Ltd

Notes to the Accounts

for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by

the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	3	4

3 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 July 2016	9,497
Additions	600
Disposals	(483)
At 30 June 2017	9,614
Depreciation	
At 1 July 2016	3,464
Charge for the year	1,211
On disposals	(99)
At 30 June 2017	4,576
Net book value	
At 30 June 2017	5,038
At 30 June 2016	6,033

4 Debtors

	2017 £	2016 £
Other debtors	2,356	1,931

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	2,534	2,503
Corporation tax	2,930	1,348
Other taxes and social security costs	7,409	359
Other creditors	16,067	17,089
	28,940	21,299

6 Events after the reporting date

There were no events occurring since the balance sheet date which would necessitate a revision of the above figures.

7 Capital commitments.

There were no capital commitments at the year end.

8 Contingent liabilities

There were no contingent liabilities at the year end not disclosed in the accounts above.

9 Related party transactions

During the year there were transactions with the director. The company owes the director £14,642 at 30 June 2017 (2016: £15,039). This is disclosed in other creditors (Note 5). Dividends of £5,000 were also paid to the director in the year ended 30 June 2017 (2016: £10,000).

10 Controlling party

The ultimate controlling party is Bernadette Kane, sole shareholder of the company.

11 Other information

Beauty By Buttercups Ltd is a private company limited by shares and incorporated in Northern Ireland. Its registered office is:

70 Warrenpoint Road

Newry

Co. Down

BT34 2PN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.