

Registered Number NI618607

RITCHIE FARMS LTD

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	8,720	13,080
Tangible assets	3	1,258,227	1,162,409
		<u>1,266,947</u>	<u>1,175,489</u>
Current assets			
Debtors		10,355	-
Cash at bank and in hand		-	14,181
		<u>10,355</u>	<u>14,181</u>
Creditors: amounts falling due within one year		<u>(206,063)</u>	<u>(172,667)</u>
Net current assets (liabilities)		<u>(195,708)</u>	<u>(158,486)</u>
Total assets less current liabilities		<u>1,071,239</u>	<u>1,017,003</u>
Creditors: amounts falling due after more than one year		<u>(794,467)</u>	<u>(819,780)</u>
Total net assets (liabilities)		<u><u>276,772</u></u>	<u><u>197,223</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		276,672	197,123
Shareholders' funds		<u><u>276,772</u></u>	<u><u>197,223</u></u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 June 2017

And signed on their behalf by:

Sam Ritchie, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 5 years

2 Intangible fixed assets

	£
Cost	
At 1 October 2015	21,800
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>21,800</u>
Amortisation	
At 1 October 2015	8,720
Charge for the year	4,360
On disposals	-
At 30 September 2016	<u>13,080</u>
Net book values	
At 30 September 2016	<u>8,720</u>
At 30 September 2015	<u>13,080</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2015	1,253,444
Additions	162,395

Disposals	(22,500)
Revaluations	-
Transfers	-
At 30 September 2016	<u>1,393,339</u>
Depreciation	
At 1 October 2015	91,035
Charge for the year	44,077
On disposals	-
At 30 September 2016	<u>135,112</u>
Net book values	
At 30 September 2016	<u>1,258,227</u>
At 30 September 2015	<u>1,162,409</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.