Registration number: 617536

# Canembed Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

ABS Accountants ( Bangor ) Ltd
T/as DL Neill & Co
1 May Avenue
Bangor
BT20 4JT

WEDNESDAY

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COMPANIES HOUSE

# Canembed Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

## Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Canembed Ltd for the Year Ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Canembed Ltd for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Ireland (ICAI), we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Canembed Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Canembed Ltd. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Canembed Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Canembed Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Canembed Ltd. You consider that Canembed Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Canembed Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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ABS Accountants ( Bangor ) Ltd
T/as DL Neill & Co
1 May Avenue
Bangor
BT20 4JT

14 July 2016

# Canembed Ltd

## (Registration number: 617536)

## Abbreviated Balance Sheet at 31 March 2016

| | Note | 2016 £ | 2015 £ |
|---|---|---|---|
| **Current assets** | | | |
| Debtors | | - | 4,492 |
| Cash at bank and in hand | | 135,399 | 102,751 |
| | | 135,399 | 107,243 |
| Creditors: Amounts falling due within one year | | (21,678) | (22,801) |
| Net assets | | 113,721 | 84,442 |
| **Capital and reserves** | | | |
| Called up share capital | 2 | 100 | 100 |
| Profit and loss account | | 113,621 | 84,342 |
| Shareholders' funds | | 113,721 | 84,442 |

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 14 July 2016

Mr Dermot Murphy
Director

# Canembed Ltd

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

### 1 Accounting policies

**Basis of preparation**
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Financial instruments**
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**
The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

### 2 Share capital

**Allotted, called up and fully paid shares**

| | 2016 | | 2015 | |
|---|---|---|---|---|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 100 | 100 | 100 | 100 |