

Registered Number NI616607

HARKNESS ENGINEERING LIMITED

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	7,420	8,480
Tangible assets	3	8,217	10,271
		<u>15,637</u>	<u>18,751</u>
Current assets			
Stocks		67,000	52,000
Debtors		35,000	31,000
Cash at bank and in hand		-	15,421
		<u>102,000</u>	<u>98,421</u>
Creditors: amounts falling due within one year		<u>(117,863)</u>	<u>(116,792)</u>
Net current assets (liabilities)		<u>(15,863)</u>	<u>(18,371)</u>
Total assets less current liabilities		<u>(226)</u>	<u>380</u>
Total net assets (liabilities)		<u>(226)</u>	<u>380</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(326)	280
Shareholders' funds		<u>(226)</u>	<u>380</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2016

And signed on their behalf by:

Mr Richard Harkness, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of VAT and trade discounts

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Plant & machinery - 20% reducing balances

Intangible assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. it is amortised to profit and loss over its estimated economic life of 10 years.

2 Intangible fixed assets

	£
Cost	
At 1 March 2015	10,600
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>10,600</u>
Amortisation	
At 1 March 2015	2,120
Charge for the year	1,060
On disposals	-
At 28 February 2016	<u>3,180</u>
Net book values	
At 28 February 2016	<u><u>7,420</u></u>
At 28 February 2015	<u><u>8,480</u></u>

3 Tangible fixed assets

	£
Cost	

At 1 March 2015	15,241
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>15,241</u>
Depreciation	
At 1 March 2015	4,970
Charge for the year	2,054
On disposals	-
At 28 February 2016	<u>7,024</u>
Net book values	
At 28 February 2016	<u>8,217</u>
At 28 February 2015	<u>10,271</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.