Registered Number NI616607

HARKNESS ENGINEERING LIMITED

Abbreviated Accounts

28 February 2015

HARKNESS ENGINEERING LIMITED **Registered Number NI616607**

Abbreviated Balance Sheet as at 28 February 2015

	Notes	*2015*	*2014*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	8,480	9,540
Tangible assets	3	10,271	9,609
Investments		-	-
		18,751	19,149
Current assets			
Stocks		52,000	48,000
Debtors		31,000	20,000
Investments		-	-
Cash at bank and in hand		15,421	14,400
		98,421	82,400
Net current assets (liabilities)		98,421	82,400
Total assets less current liabilities		117,172	101,549
Creditors: amounts falling due after more than one year		(116,792)	(100,684)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		380	865
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		280	765
Shareholders' funds		380	865

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2015

And signed on their behalf by:
Richard Harkness, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
Plant & Machinery 20% Reducing Balance

Intangible assets amortisation policy
Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

2 Intangible fixed assets

	£
Cost	
At 1 March 2014	10,600
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	10,600
Amortisation	
At 1 March 2014	1,060
Charge for the year	1,060
On disposals	-
At 28 February 2015	2,120
Net book values	
At 28 February 2015	8,480
At 28 February 2014	9,540

3 Tangible fixed assets

	£
Cost	

At 1 March 2014	12,011
Additions	3,230
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	15,241
Depreciation	
At 1 March 2014	2,402
Charge for the year	2,568
On disposals	-
At 28 February 2015	4,970
Net book values	
At 28 February 2015	10,271
At 28 February 2014	9,609

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
100 Ordinary shares of £1 each	100	100

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