Registered Number NI616607

HARKNESS ENGINEERING LIMITED

Abbreviated Accounts

28 February 2014

HARKNESS ENGINEERING LIMITED **Registered Number NI616607**

Abbreviated Balance Sheet as at 28 February 2014

	Notes	*2014*
		£
Fixed assets		
Intangible assets	2	9,540
Tangible assets	3	9,609
		19,149
Current assets		
Stocks		48,000
Debtors		20,000
Cash at bank and in hand		14,400
		82,400
Creditors: amounts falling due within one year		(100,684)
Net current assets (liabilities)		(18,284)
Total assets less current liabilities		865
Total net assets (liabilities)		865
Capital and reserves		
Called up share capital		100
Profit and loss account		765
Shareholders' funds		865

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 November 2014

And signed on their behalf by:
Richard Harkness, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
turnover comprises the invoices value of goods and services supplied by the company net of VAT and trade discounts

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed asset, less their estimated residual value, over their expected useful lives on the basis of 20% reducing balance

Intangible assets amortisation policy
Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets it is amortised to P&L over its estimated economic life of 10 years

2 Intangible fixed assets

	£
Cost	
Additions	10,600
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	10,600
Amortisation	
Charge for the year	1,060
On disposals	-
At 28 February 2014	1,060
Net book values	
At 28 February 2014	9,540

3 Tangible fixed assets

	£
Cost	
Additions	12,011
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	12,011

Depreciation	
Charge for the year	2,402
On disposals	-
At 28 February 2014	2,402
Net book values	
At 28 February 2014	9,609

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