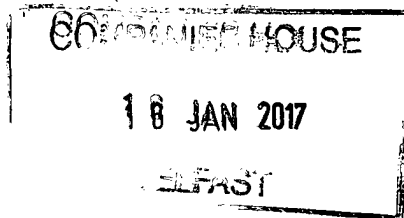
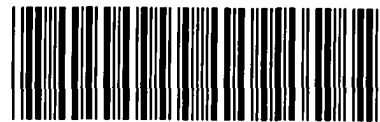


Company Registration No. NI615607 (Northern Ireland)

TOOLVILLE LIMITED
UNAUDITED ABBREVIATED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016



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TOOLVILLE LIMITED

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TOOLVILLE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		14,512		19,350
Current assets					
Stocks		69,540		23,778	
Debtors		825		1,986	
Cash at bank and in hand		90,501		67,074	
		<u>160,866</u>		<u>92,838</u>	
Creditors: amounts falling due within one year		<u>(108,357)</u>		<u>(45,297)</u>	
Net current assets			<u>52,509</u>		<u>47,541</u>
Total assets less current liabilities			<u>67,021</u>		<u>66,891</u>
Creditors: amounts falling due after more than one year			(9,675)		(14,513)
Provisions for liabilities			(2,902)		(3,870)
			<u>54,444</u>		<u>48,508</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			54,442		48,506
Shareholders' funds			<u>54,444</u>		<u>48,508</u>

TOOLVILLE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

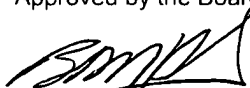
For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 January 2017



Mr B McAllister
Director



Mrs S McAllister
Director

Company Registration No. NI615607

TOOLVILLE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

The following accounting policies have been used in dealing with items which are considered material in relation to the company's financial statements.

1.1 Accounting convention

The financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts in respect of its principal activity.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	25% reducing balance
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1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2015 & at 31 May 2016	19,350
Depreciation	
At 1 June 2015	-
Charge for the year	4,838
At 31 May 2016	4,838
Net book value	
At 31 May 2016	14,512
At 31 May 2015	19,350

TOOLVILLE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>