Company Registration No. NI615607 (Northern Ireland)

TOOLVILLE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2014

WEDNESDAY



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JNI 10/12/2014 #143

COMPANIES HOUSE

TOOLVILLE LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Current assets					
Stocks		**14,654**		5,110	
Debtors		**-**		705	
Cash at bank and in hand		**35,839**		19,618	
		50,493		25,433	
Creditors: amounts falling due within one year		**(23,163)**		(12,453)	
Total assets less current liabilities			**27,330**		12,980
Capital and reserves					
Called up share capital	**2**		**2**		2
Profit and loss account			**27,328**		12,978
Shareholders' funds			**27,330**		12,980

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 21 November 2014

Shena McAllister.

Mr B McAllister
Director

Mrs S McAllister
Director

Company Registration No. NI615607

TOOLVILLE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

Under FRS1 the company is exempt from the requirement to prepare a cashflow statement on the grounds that it qualifies as a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts in respect of its principal activity.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Full provision of deferred tax assets and liabilities is provided at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, except for differences arising on the revaluation of fixed assets (if no commitment to sell), or gains on any asset sold that will benefit from rollover relief.

2 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2