

DEER PARK INVESTMENTS LTD

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2022

SP McKeown & Co Ltd
Chartered Certified Accountants & Tax Advisors
5 Lower Catherine Street
Newry
Co Down
BT35 6BE

DEER PARK INVESTMENTS LTD

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 7</u>

DEER PARK INVESTMENTS LTD

Company Information

Directors	Mrs Patricia Boyle Mr Eamon Boyle
Registered office	14 Newry Road Belleeks Newry Co Down BT35 7PE
Accountants	SP McKeown & Co Ltd Chartered Certified Accountants & Tax Advisors 5 Lower Catherine Street Newry Co Down BT35 6BE

DEER PARK INVESTMENTS LTD

(Registration number: NI613708)

Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	-	123,204
Current assets			
Debtors	<u>5</u>	2	2
Creditors: Amounts falling due within one year	<u>6</u>	(3,970)	(133,534)
Net current liabilities		<u>(3,968)</u>	<u>(133,532)</u>
Total assets less current liabilities		(3,968)	(10,328)
Provisions for liabilities		-	(172)
Net liabilities		<u>(3,968)</u>	<u>(10,500)</u>
Capital and reserves			
Called up share capital	<u>7</u>	2	2
Retained earnings		<u>(3,970)</u>	<u>(10,502)</u>
Shareholders' deficit		<u>(3,968)</u>	<u>(10,500)</u>

For the financial year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 28 April 2023 and signed on its behalf by:

.....

Mrs Patricia Boyle
Director

DEER PARK INVESTMENTS LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

1 General information

The company is a private company limited by share capital, incorporated in Northern Ireland .

The address of its registered office is:

14 Newry Road
Belleeks
Newry
Co Down
BT35 7PE

The principal place of business is:

14 Newry Road
Belleeks
Newry
Co Down
BT35 7PE

These financial statements were authorised for issue by the Board on 28 April 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

DEER PARK INVESTMENTS LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	15% Reducing Balance
Office Equipment	15% Reducing Balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2021 - 1).

DEER PARK INVESTMENTS LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 August 2021	124,794	3,776	128,570
Disposals	(124,794)	(3,776)	(128,570)
At 31 July 2022	-	-	-
Depreciation			
At 1 August 2021	2,496	2,870	5,366
Eliminated on disposal	(2,496)	(2,870)	(5,366)
At 31 July 2022	-	-	-
Carrying amount			
At 31 July 2022	-	-	-
At 31 July 2021	122,298	906	123,204

Included within the net book value of land and buildings above is £Nil (2021 - £122,298) in respect of freehold land and buildings.

5 Debtors

	2022 £	2021 £
Current		
Other debtors	2	2

DEER PARK INVESTMENTS LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	-	650
Accruals and deferred income	-	650
Other creditors	3,970	132,234
	<u>3,970</u>	<u>133,534</u>

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

8 Related party transactions

DEER PARK INVESTMENTS LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

Transactions with directors

2022
Mrs Patricia Boyle
 Director Loan Patricia

At 1 August 2021 £	Advances to director £	Repayments by director £	At 31 July 2022 £
132,234	(137,155)	8,890	3,969

2021
Mrs Patricia Boyle
 Director Loan Patricia

At 1 August 2020 £	Advances to director £	Repayments by director £	At 31 July 2021 £
112,712	(15,600)	35,122	132,234

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.