

Registered Number NI608607

QLC SOLUTIONS LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	4,000	6,000
Tangible assets	3	121,450	123,955
		<u>125,450</u>	<u>129,955</u>
Current assets			
Stocks		1,815	2,100
Debtors		71,617	67,794
Cash at bank and in hand		12,495	16,126
		<u>85,927</u>	<u>86,020</u>
Creditors: amounts falling due within one year		(139,972)	(108,188)
Net current assets (liabilities)		<u>(54,045)</u>	<u>(22,168)</u>
Total assets less current liabilities		<u>71,405</u>	<u>107,787</u>
Creditors: amounts falling due after more than one year		(55,363)	(63,920)
Total net assets (liabilities)		<u>16,042</u>	<u>43,867</u>
Capital and reserves			
Called up share capital	4	121	100
Profit and loss account		15,921	43,767
Shareholders' funds		<u>16,042</u>	<u>43,867</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 January 2017

And signed on their behalf by:

James McDonald, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value excluding value added tax of sales made during the year

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life:-

Plant & machinery- 20% reducing balance

Fixture & fittings- 20% reducing balance

Motor vehicles- 25% straight line

2 Intangible fixed assets

	£
Cost	
At 1 September 2015	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>10,000</u>
Amortisation	
At 1 September 2015	4,000
Charge for the year	2,000
On disposals	-
At 31 August 2016	<u>6,000</u>
Net book values	
At 31 August 2016	<u>4,000</u>
At 31 August 2015	<u>6,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 September 2015	140,913
Additions	4,578
Disposals	-

Revaluations	-
Transfers	-
At 31 August 2016	<u>145,491</u>
Depreciation	
At 1 September 2015	16,958
Charge for the year	7,083
On disposals	-
At 31 August 2016	<u>24,041</u>
Net book values	
At 31 August 2016	<u>121,450</u>
At 31 August 2015	<u>123,955</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100
21 B Ordinary shares of £1 each (0 shares for 2015)	21	0

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