Registered Number NI608607

QLC SOLUTIONS LIMITED

Abbreviated Accounts

31 August 2014

QLC SOLUTIONS LIMITED **Registered Number NI608607**

Abbreviated Balance Sheet as at 31 August 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Intangible assets	2	7,000	8,000
Tangible assets	3	8,243	10,396
		15,243	18,396
Current assets			
Stocks		1,788	1,944
Debtors		66,247	48,040
Cash at bank and in hand		64,081	40,385
		132,116	90,369
Creditors: amounts falling due within one year		(107,554)	(106,187)
Net current assets (liabilities)		24,562	(15,818)
Total assets less current liabilities		39,805	2,578
Total net assets (liabilities)		39,805	2,578
Capital and reserves			
Called up share capital		100	100
Profit and loss account		39,705	2,478
Shareholders' funds		39,805	2,578

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 November 2014

And signed on their behalf by:
James McDonald, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Acquired goodwill is written off in equal instalments over its estimated useful economic life of 10 years.

Intangible assets amortisation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

2 Intangible fixed assets

	£
Cost	
At 1 September 2013	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	10,000
Amortisation	
At 1 September 2013	2,000
Charge for the year	1,000
On disposals	-
At 31 August 2014	3,000
Net book values	
At 31 August 2014	7,000
At 31 August 2013	8,000

3 Tangible fixed assets

	£
Cost	
At 1 September 2013	15,737
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	15,737
Depreciation	
At 1 September 2013	5,341
Charge for the year	2,153
On disposals	-
At 31 August 2014	7,494
Net book values	
At 31 August 2014	8,243
At 31 August 2013	10,396

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.