

Registered Number NI608607

QLC SOLUTIONS LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £
Fixed assets		
Intangible assets	2	9,000
Tangible assets	3	10,966
		<u>19,966</u>
Current assets		
Stocks		1,893
Debtors		51,275
Cash at bank and in hand		30,518
		<u>83,686</u>
Creditors: amounts falling due within one year		<u>(101,189)</u>
Net current assets (liabilities)		<u>(17,503)</u>
Total assets less current liabilities		<u>2,463</u>
Total net assets (liabilities)		<u>2,463</u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		2,363
Shareholders' funds		<u>2,463</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2013

And signed on their behalf by:
James McDonald, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax of sales made during the year

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life, as follows:

Fixture & Fittings- 20 % reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
Additions	10,000
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>10,000</u>
Amortisation	
Charge for the year	1,000
On disposals	-
At 31 August 2012	<u>1,000</u>
Net book values	
At 31 August 2012	<u><u>9,000</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	13,707
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>13,707</u>
Depreciation	
Charge for the year	2,741
On disposals	-
At 31 August 2012	<u>2,741</u>
Net book values	
At 31 August 2012	<u><u>10,966</u></u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>
	£
100 Ordinary shares of £1 each	100

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