ADVANCED CASH CONTROL SYSTEMS LIMITED

Company Registration Number:
NI606607 (Northern Ireland)

Unaudited statutory accounts for the year ended 31 March 2017

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017

ADVANCED CASH CONTROL SYSTEMS LIMITED

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ADVANCED CASH CONTROL SYSTEMS LIMITED

Company Information

for the Period Ended 31 March 2017

Director:	ROGER MCDERMOTT
Secretary:	SIOBHAN MCDERMOTT
Registered office:	30a Forgetown Road Maghera Derry BT46 5LN
Company Registration Number:	NI606607 (Northern Ireland)

ADVANCED CASH CONTROL SYSTEMS LIMITED

Directors' Report Period Ended 31 March 2017

The directors present their report with the financial statements of the company for the period ended 31 March 2017

Principal Activities

the provision of EPOS services to the Hospitality and Retail industries.

Political and charitable donations

The company's charitable donations during the period amounted to £1,170. No political donations were made.

Company policy on the employment of disabled persons

The company policy is to employ disabled people wherever practical. One current full-time member of staff is registered disabled.

Directors

The directors shown below have held office during the whole of the period from 01 April 2016 to 31 March 2017
ROGER MCDERMOTT

Secretary
SIOBHAN MCDERMOTT

This report was approved by the board of directors on 17 October 2017
And Signed On Behalf Of The Board By:

Name: ROGER MCDERMOTT
Status: Director

ADVANCED CASH CONTROL SYSTEMS LIMITED

Balance sheet

As at 31 March 2017

	Notes	*2017* £	*2016* £
Fixed assets			
Tangible assets:	2	**219,094**	165,909
Total fixed assets:		**219,094**	165,909
Current assets			
Debtors:	3	**26,272**	25,714
Cash at bank and in hand:		**60,565**	27,979
Total current assets:		**86,837**	53,693
Creditors: amounts falling due within one year:	4	**(26,619)**	(2,138)
Net current assets (liabilities):		**60,218**	51,555
Total assets less current liabilities:		**279,312**	217,464
Creditors: amounts falling due after more than one year:	5	**(255,595)**	(216,608)
Total net assets (liabilities):		**23,717**	856

The notes form part of these financial statements

ADVANCED CASH CONTROL SYSTEMS LIMITED

Balance sheet continued

As at 31 March 2017

	Notes	*2017*	*2016*
		£	£
Capital and reserves			
Called up share capital:		**20**	20
Profit and loss account:		**23,697**	836
Shareholders funds:		**23,717**	856

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 17 October 2017
And Signed On Behalf Of The Board By:

Name: ROGER MCDERMOTT
Status: Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 March 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Office Equipment - 20% straight line basis, Fixtures & Fittings - 20% straight line basis, Plant & Machinery - 20% straight line basis.

Other accounting policies

Plant & Machinery includes the cost of software development not yet totally developed. Depreciation of this will not start until next year.

2. Tangible assets

	Plant & machinery	Fixtures & fittings	Office equipment	Total
Cost	£	£	£	£
At 01 April 2016	**161,495**	**2,620**	**9,949**	**174,064**
Additions	**55,610**	**-**	**-**	**55,610**
Disposals	**-**	**-**	**-**	**-**
Revaluations	**-**	**-**	**-**	**-**
Transfers	**-**	**-**	**-**	**-**
At 31 March 2017	**217,105**	**2,620**	**9,949**	**229,674**
Depreciation				
At 01 April 2016	**-**	**1,858**	**6,297**	**8,155**
Charge for year	**-**	**524**	**1,901**	**2,425**
On disposals	**-**	**-**	**-**	**-**
Other adjustments	**-**	**-**	**-**	**-**
At 31 March 2017	**-**	**2,382**	**8,198**	**10,580**
Net book value				
At 31 March 2017	**217,105**	**238**	**1,751**	**219,094**
At 31 March 2016	**161,495**	**762**	**3,652**	**165,909**

Plant & Machinery depreciation will commence next year.

3. Debtors

	2017	*2016*
	£	**£**
Trade debtors	**26,272**	25,714
Total	**26,272**	25,714

Notes to the Financial Statements

for the Period Ended 31 March 2017

4.Creditors: amounts falling due within one year note

	2017	*2016*
	£	**£**
Trade creditors	**9,353**	617
Taxation and social security		281
Accruals and deferred income	**17,266**	664
Other creditors		576
Total	**26,619**	2,138

Amortisation of accrued income on the Titan project will commence next year.

5.Creditors: amounts falling due after more than one year

	2017	*2016*
	£	**£**
Other creditors	**255,595**	216,608
Total	**255,595**	216,608

Other creditors includes for 2017: £67,291 (2016: £60,126) of deferred income from receipt of Government grants.

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