

ADVANCED CASH CONTROL SYSTEMS LIMITED

**Company Registration Number:
NI606607 (Northern Ireland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

ADVANCED CASH CONTROL SYSTEMS LIMITED

Abbreviated Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	2	165,909	92,389
Total fixed assets:		<u>165,909</u>	<u>92,389</u>
Current assets			
Debtors:	3	25,714	20,043
Cash at bank and in hand:		27,979	57,131
Total current assets:		<u>53,693</u>	<u>77,174</u>
Creditors: amounts falling due within one year:	4	(2,138)	(3,196)
Net current assets (liabilities):		<u>51,555</u>	<u>73,978</u>
Total assets less current liabilities:		217,464	166,367
Creditors: amounts falling due after more than one year:	5	(216,608)	(148,157)
Total net assets (liabilities):		<u><u>856</u></u>	<u><u>18,210</u></u>

The notes form part of these financial statements

ADVANCED CASH CONTROL SYSTEMS LIMITED

Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	6	20	20
Profit and loss account:		836	18,190
Shareholders funds:		<u>856</u>	<u>18,210</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 15 December 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: ROGER MCDERMOTT

Status: Director

The notes form part of these financial statements

ADVANCED CASH CONTROL SYSTEMS LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Office Equipment - 20% straight line basis, Fixtures & Fittings - 20% straight line basis, Plant & Machinery - 20% straight line basis

Other accounting policies

Plant & Machinery includes the cost of software development not yet totally finished. Depreciation of this will not start until the writing of the software is complete and sales are fully commenced.

ADVANCED CASH CONTROL SYSTEMS LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

2. Tangible assets

	Total
Cost	£
01 April 2015:	98,119
Additions:	75,945
Disposals:	0
Revaluations:	0
Transfers:	0
31 March 2016:	<u>174,064</u>
Depreciation	
01 April 2015:	5,730
Charge for year:	2,425
On disposals:	0
Other adjustments:	0
31 March 2016:	<u>8,155</u>
Net book value	
31 March 2016:	<u>165,909</u>
31 March 2015:	<u>92,389</u>

Plant & Machinery depreciation will commence on completion of the software development project.

ADVANCED CASH CONTROL SYSTEMS LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

3. Debtors

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade debtors:	25,714	20,043
Total:	<u>25,714</u>	<u>20,043</u>

ADVANCED CASH CONTROL SYSTEMS LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

4. Creditors: amounts falling due within one year

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Trade creditors:	617	563
Taxation and social security:	281	1,969
Accruals and deferred income:	664	664
Other creditors:	576	0
Total:	<u>2,138</u>	<u>3,196</u>

ADVANCED CASH CONTROL SYSTEMS LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

5. Creditors: amounts falling due after more than one year

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Other creditors:	216,608	148,157
Total:	216,608	148,157

Other creditors includes for 2016: £60,126 (2015: £41,202) of deferred income from receipt of Government grants.

ADVANCED CASH CONTROL SYSTEMS LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

6. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	20	1.00	20
Preference shares:			0
Total share capital (£):			20

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	20	1.00	20
Preference shares:			0
Total share capital (£):			20

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