

Registration number NI605708

P. Herron (Ice Cream) Distribution Limited

Abbreviated accounts

for the year ended 28 February 2012



P. Herron (Ice Cream) Distribution Limited

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P. Herron (Ice Cream) Distribution Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of P. Herron (Ice Cream) Distribution Limited**

In accordance with the engagement letter dated 13 January 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 28 February 2012 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Hamilton Morris Waugh
Chartered Accountants**

25 July 2012

**34 Dufferin Avenue
Bangor
Co. Down
BT20 3AA**

P. Herron (Ice Cream) Distribution Limited

**Abbreviated balance sheet
as at 28 February 2012**

	Notes	2012 £	£
Current assets			
Stocks		550	
Debtors		8,710	
Cash at bank and in hand		3,300	
		<u>12,560</u>	
Creditors: amounts falling due within one year		<u>(12,553)</u>	
Net current assets			<u>7</u>
Total assets less current liabilities			<u>7</u>
Net assets			<u><u>7</u></u>
Capital and reserves			
Called up share capital	2		1
Profit and loss account			<u>6</u>
Shareholders' funds			<u><u>7</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

P. Herron (Ice Cream) Distribution Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 28 February 2012**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2012 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 25 July 2012 and signed on its behalf by

Paul Herron
Director



Registration number NI605708

The notes on pages 4 to 5 form an integral part of these financial statements.

P. Herron (Ice Cream) Distribution Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Stock

Stock is valued at the lower of cost and net realisable value.

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

P. Herron (Ice Cream) Distribution Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2012**

..... continued

2. Share capital

**2012
£**

Allotted, called up and fully paid

1 Ordinary shares of £1 each

1

Equity Shares

1 Ordinary shares of £1 each

1