

Registered number
NI605607

AC Engineering (Magherafelt) Limited

Abbreviated Accounts

31 December 2012

AC Engineering (Magherafelt) Limited

Registered number: NI605607

Abbreviated Balance Sheet

as at 31 December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	25,411	13,424
Current assets			
Stocks		2,930	2,930
Debtors		21,627	10,172
Cash at bank and in hand		11,933	3,747
		<u>36,490</u>	<u>16,849</u>
Creditors: amounts falling due within one year		(35,714)	(15,288)
Net current assets		<u>776</u>	<u>1,561</u>
Total assets less current liabilities		<u>26,187</u>	<u>14,985</u>
Provisions for liabilities		(2,718)	(2,718)
Net assets		<u>23,469</u>	<u>12,267</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		23,468	12,266
Shareholders' funds		<u>23,469</u>	<u>12,267</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Arlene Hamilton

Director

Approved by the board on 25 September 2013

AC Engineering (Magherafelt) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 January 2012	16,780
Additions	19,179
At 31 December 2012	<u>35,959</u>

Depreciation

At 1 January 2012	3,356
Charge for the year	7,192
At 31 December 2012	<u>10,548</u>

Net book value

At 31 December 2012	<u>25,411</u>
At 31 December 2011	<u>13,424</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	1	<u>-</u>	

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