Belcon Limited

Unaudited Abbreviated Financial Statements

for the year ended 31 October 2012





Company Number: NI604792

Belcon Limited
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Belcon Limited

Company Number: NI604792

ABBREVIATED BALANCE SHEET

as at 31 October 2012

	Notes	2012 £	2011 £
Fixed Assets			
Tangible assets	1	6,300	8,400
Current Assets			
Stocks		2,000	-
Debtors		-	4,013
Cash at bank and in hand		310	679
		2,310	4,692
Creditors: Amounts falling due within one year		(58,048)	(39,803)
Net Current Liabilities		(55,738)	(35,111)
Total Assets less Current Liabilities		(49,438)	(26,711)
Capital and Reserves			
Called up share capital	2	1	1
Profit and loss account		(49,439)	(26,712)
Shareholders' Funds		(49,438)	(26,711)

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 October 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 24 July 2013 and signed on its behalf by

E O Callaghan

Eileen O'Callaghan
Director

Belcon Limited
ACCOUNTING POLICIES
for the year ended 31 October 2012

Basis of preparation
The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight line
Motor vehicles	-	20% Straight line

Stocks
Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

1. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 31 October 2012	10,500
Depreciation	
At 1 November 2011	2,100
Charge for the year	2,100
At 31 October 2012	4,200
Net book value	
At 31 October 2012	6,300
At 31 October 2011	8,400

2. SHARE CAPITAL

Description	No of shares	Value of units	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary Shares Class 1	1	£1 each	1	1