Registered Number NI604521

MIDAS LETTING AGENTS LIMITED

Abbreviated Accounts

31 March 2012

MIDAS LETTING AGENTS LIMITED **Registered Number NI604521**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		11,787		13,147
Tangible	3		4,739		3,689
Total fixed assets			16,526		16,836
Current assets					
Debtors		416		1,409	
Cash at bank and in hand		20,750		7,434	
Total current assets		21,166		8,843	
Creditors: amounts falling due within one year		(28,874)		(19,639)	
Net current assets			(7,708)		(10,796)
Total assets less current liabilities			8,818		6,040
Creditors: amounts falling due after one year			(3,247)		(9,371)
Total net Assets (liabilities)			5,571		(3,331)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			5,570		(3,332)
Shareholders funds			5,571		(3,331)

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 September 2012

And signed on their behalf by:
Nuala Campbell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Website	10.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	13,600
At 31 March 2012	13,600
Depreciation	
At 31 March 2011	453
Charge for year	1,360
At 31 March 2012	1,813
Net Book Value	
At 31 March 2011	13,147
At 31 March 2012	11,787

3 Tangible fixed assets

Cost	£
At 31 March 2011	3,888
additions	1,830
disposals	
revaluations	
transfers	
At 31 March 2012	5,718
Depreciation	
At 31 March 2011	199
Charge for year	780

on disposals	
At 31 March 2012	979
Net Book Value	
At 31 March 2011	3,689
At 31 March 2012	4,739