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COMPANY REGISTRATION NUMBER NI603721

DMC FILM LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED

31 JULY 2012

MONDAY

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COMPANIES HOUSE

SHAW WALKER
CHARTERED CERTIFIED ACCOUNTANTS
LONDON

DMC FILM LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

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DMC FILM LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2012

	Note	2012 £	£	*2011* £	£
Current Assets					
Stocks		**83**		1,719	
Debtors		**2,299**		1,300	
Cash at bank and in hand		**1,120**		5,231	
		3,502		8,250	
Creditors: Amounts Falling due Within One Year		**5,844**		10,077	
Net Current Liabilities			**(2,342)**		(1,827)
Total Assets Less Current Liabilities			**(2,342)**		(1,827)
Capital and Reserves					
Called-up equity share capital	**2**		**2**		2
Profit and loss account			**(2,344)**		(1,829)
Deficit			**(2,342)**		(1,827)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 22 April 2013, and are signed on their behalf by:

C McCAUGHAN
Director

Company Registration Number: NI603721

The notes on page 2 form part of these abbreviated accounts.

SHAW WALKER
CHARTERED CERTIFIED ACCOUNTANTS
LONDON

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads for a specific project. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress. Payments received on account are deducted from the costs incurred to date. Completion of the project is taken to be when the film is delivered and final delivery payment is received.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going Concern

These Financial Statements Have Been Prepared on a Going Concern Basis

2. Share Capital

Allotted, called up and fully paid:

	2012		*2011*	
	No	£	*No*	*£*
2 Ordinary shares of £1 each	2	2	2	2