Registered Number NI603321

DALY RENEWABLES LTD

Abbreviated Accounts

30 June 2012

DALY RENEWABLES LTD **Registered Number NI603321**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Called up share capital not paid		100	100
Fixed assets			
Tangible assets	2	1,286	1,608
		1,286	1,608
Current assets			
Stocks		5,000	4,640
Debtors		46,789	69,590
Cash at bank and in hand		27,958	42,045
		79,747	116,275
Creditors: amounts falling due within one year		(68,327)	(105,966)
Net current assets (liabilities)		11,420	10,309
Total assets less current liabilities		12,806	12,017
Accruals and deferred income		(322)	(322)
Total net assets (liabilities)		12,484	11,695
Capital and reserves			
Called up share capital		100	100
Profit and loss account		12,384	11,595
Shareholders' funds		12,484	11,695

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2013

And signed on their behalf by:
Mr Ryan Daly, Director
Mr Mark Sloan, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of the business, exclusive of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follow:

Fixture, fittings & equipment 20% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	2,010
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	2,010
Depreciation	
At 1 July 2011	402
Charge for the year	322
On disposals	-
At 30 June 2012	724
Net book values	
At 30 June 2012	1,286
At 30 June 2011	1,608

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