

Registration number NI601607

Alternative Energy Products Limited

Abbreviated accounts

for the year ended 31 March 2012

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Alternative Energy Products Limited

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Alternative Energy Products Limited

**Accountants' report to the Director on the
unaudited financial statements of Alternative Energy Products Limited**

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**S.M. Vint & Company
Chartered Certified Accountants**

11 December 2012

**8 Newry Road
Banbridge
Co Down
BT32 3HN**

Alternative Energy Products Limited

Abbreviated balance sheet as at 31 March 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		544		680
Current assets					
Stocks		10,000		30,000	
Debtors		4,281		11,719	
Cash at bank and in hand		432		463	
		<u>14,713</u>		<u>42,182</u>	
Creditors: amounts falling due within one year		<u>(36,835)</u>		<u>(64,167)</u>	
Net current liabilities			<u>(22,122)</u>		<u>(21,985)</u>
Total assets less current liabilities			<u>(21,578)</u>		<u>(21,305)</u>
Deficiency of assets			<u>(21,578)</u>		<u>(21,305)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(21,579)</u>		<u>(21,306)</u>
Shareholders' funds			<u>(21,578)</u>		<u>(21,305)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Alternative Energy Products Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 11 December 2012 and signed on its behalf by



William McCracken
Director

Registration number NI601607

The notes on pages 4 to 6 form an integral part of these financial statements.

Alternative Energy Products Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Alternative Energy Products Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

..... continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Alternative Energy Products Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2011	850
At 31 March 2012	850
Depreciation	
At 1 April 2011	170
Charge for year	136
At 31 March 2012	306
Net book values	
At 31 March 2012	544
At 31 March 2011	680

3. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
Equity Shares		
1 Ordinary shares of £1 each	1	1

4. Going concern

The company is able to trade due to loans provided by it's directors' who have indicated that they will not seek to withdraw those loans for the foreseeable future.