SIE Properties Ltd

Unaudited Abbreviated Financial Statements

for the year ended 31 December 2013

Amending

WEDNESDAY

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JNI 15/10/2014 #132
COMPANIES HOUSE

Company Number: NI601310

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SIE Properties Ltd

Company Number: NI601310

ABBREVIATED BALANCE SHEET

as at 31 December 2013

	Notes	2013 £	2012 £
Current Assets			
Debtors		-	224,825
Cash at bank and in hand		143	143
		143	224,968
Creditors: Amounts falling due within one year		(102,624)	(102,624)
Net Current (Liabilities)/Assets		(102,481)	122,344
Total Assets less Current Liabilities		(102,481)	122,344
Capital and Reserves			
Called up share capital	1	1	1
Profit and loss account		(102,482)	122,343
Shareholders' Funds		(102,481)	122,344

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The director confirms that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The director acknowledges their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 27/9/14

John McCann
Director

SIE Properties Ltd
ACCOUNTING POLICIES
for the year ended 31 December 2013

Basis of preparation
The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies, are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

1. SHARE CAPITAL

Description	No of shares	Value of units	2013 £	2012 £
Allotted, called up and fully paid				
Ordinary £1 Shares	1	£1 each	**1**	1

2. REVISED ACCOUNTS

These amended accounts have been prepared for the same period as they previous accounts. These abbreviated accounts replace the existing accounts; they are now the statutory accounts and are prepared as they were at the date of the original accounts

The trade debtor's balance was written off during the period and was not reflected in the original accounts. The net assets were overstated by £224,825.