COMPANY REGISTRATION NUMBER NI 73621

OFF THE WALL CREATIONS (UK) LTD

ABBREVIATED FINANCIAL STATEMENTS

31ST AUGUST 2011

COMPANIES HOUSE
30 MAY 2012
BELFAST

WEDNESDAY
J19ZSH35
JNI 30/05/2012 #33
COMPANIES HOUSE

OFF THE WALL CREATIONS (UK) LTD

Abbreviated accounts

Year to 31st August 2011

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OFF THE WALL CREATIONS (UK) LTD

Abbreviated balance sheet

31st August 2011

	Note	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		**10,132**		14,187
			10,132		**14,187**
Current assets					
Debtors		**11,417**		21,009	
Cash at bank and in hand		**7,805**		214	
		19,222		21,223	
Creditors: Amounts falling due within one year		**40,806**		27,720	
Net current liabilities			**(21,584)**		(6,497)
Total assets less current liabilities			**(11,452)**		7,690
Creditors: Amounts falling due after more than one year			**-**		-
			(11,452)		7,690

The Balance sheet continues on the following page.

OFF THE WALL CREATIONS (UK) LTD

Abbreviated balance sheet *(continued)*

31st August 2011

	Note	2011 £	2010 £
Capital and reserves			
Called-up equity share capital	4	**1,000**	1,000
Profit and loss account		**(12,452)**	6,690
Shareholders' funds		**(11,452)**	7,690

a. For the year to 31 August 2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibility for:

(i) ensuring that the company keeps accounting records which comply with Section 386; and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

d. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and signed by the directors and authorised for issue on 30 May 2012.

Patrick McGowan

The notes on pages 3 to 4 form part of these abbreviated accounts.

OFF THE WALL CREATIONS (UK) LTD

Notes to the abbreviated accounts

Year to 31st August 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost, and are depreciated as follows:

Leasehold Property: 25% Straight line basis
Plant & Machinery: 25% Straight line basis
Office Furniture: 25% Straight line basis
IT Equipment: 331/3% Straight line basis

OFF THE WALL CREATIONS (UK) LTD

Notes to the abbreviated accounts

Year to 31st August 2011

2. Fixed assets

	Leasehold Property £	Plant & Machinery £	IT Equipment £	Fixtures & Fittings £	Total £
Cost					
At 1st September 2010		16,500		2,415	18,915
Additions	1,600		467		2,067
Disposals		1,255			1,255
At 31st August 2011	1,600	15,245	467	2,415	19,727
Depreciation					
At 1st September 2010		4,125		603	4,728
Charge for the period	400	3,707	156	604	4,867
Disposals					-
At 31st August 2011	400	7,832	156	1,207	9,595
Net Book Value					
At 31st August 2011	1,200	7,413	311	1,208	10,132
At 31st August 2010	-	12,375	-	1,812	14,187

3. Share capital

Authorised share capital:

	2011	2010
	£	£
100,000 Ordinary Shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2011		2010	
	No	**£**	No	£
Ordinary Shares of £1 each	**1,000**	**1,000**	1,000	1,000