Registered Number NI072913

JAPS (NI) LIMITED

Abbreviated Accounts

30 June 2016

JAPS (NI) LIMITED **Registered Number NI072913**

Abbreviated Balance Sheet as at 30 June 2016

	Notes	*2016*	*2015*
		£	£
Current assets			
Stocks		81,148	81,148
Cash at bank and in hand		32,161	22,195
		113,309	103,343
Creditors: amounts falling due within one year		(59,135)	(56,811)
Net current assets (liabilities)		54,174	46,532
Total assets less current liabilities		54,174	46,532
Total net assets (liabilities)		54,174	46,532
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		54,074	46,432
Shareholders' funds		54,174	46,532

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2016

And signed on their behalf by:
Andrew Mahon, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover which excludes Value added tax and discounts represents the invoiced value of goods and services supplied.

Tangible assets depreciation policy
The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition.

Investment properties are accounted for in accordance with accounting principles as follows:-

Investment properties are revalued annually at open market value and the aggregate surplus or deficit is transferred to a revaluation reserve.

No depreciation is provided in respect of investement properties.

Although the Companies Act 2006 and applicable accounting policies would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes in that current value, are of prime importance rather than a calculation of systematic depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be accurately identified or quantified.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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