Registration number NI072721

# TCE Enterprises Ltd

## Abbreviated accounts

## for the year ended 30 June 2012

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JNI 25/10/2012 #135
COMPANIES HOUSE

# TCE Enterprises Ltd

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## TCE Enterprises Ltd

### Abbreviated balance sheet
### as at 30 June 2012

| | Notes | 2012 £ | 2012 £ | 2011 £ | 2011 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Intangible assets | 2 | | 42,850 | | 53,568 |
| Tangible assets | 2 | | 69,377 | | 79,117 |
| | | | 112,227 | | 132,685 |
| **Current assets** | | | | | |
| Stocks | | 81,105 | | 87,374 | |
| Debtors | | 3,013 | | 10,745 | |
| Cash at bank and in hand | | 8,655 | | 7,939 | |
| | | 92,773 | | 106,058 | |
| **Creditors: amounts falling due within one year** | | (164,702) | | (155,203) | |
| **Net current liabilities** | | | (71,929) | | (49,145) |
| **Total assets less current liabilities** | | | 40,298 | | 83,540 |
| **Creditors: amounts falling due after more than one year** | | | (33,500) | | (84,486) |
| **Net assets/(liabilities)** | | | 6,798 | | (946) |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 6,796 | | (948) |
| **Shareholders' funds** | | | 6,798 | | (946) |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Abbreviated balance sheet (continued)

## Directors' statements required by Sections 475(2) and (3) for the year ended 30 June 2012

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 18 October 2012 and signed on its behalf by

**Martin White**
**Director**

**Nicola White**
**Director**

**Registration number NI072721**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Notes to the abbreviated financial statements for the year ended 30 June 2012

### 1. Accounting policies

### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 7 years.

### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|---|---|---|
| Leasehold properties | - | Straight line over the life of the lease |
| Fixtures, fittings and equipment | - | 15% reducing balance |

### 1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

### 1.6. Stock

Stock is valued at the lower of cost and net realisable value.

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| 2. Fixed assets | Intangible assets £ | Tangible fixed assets £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| At 1 July 2011 | 75,000 | 106,339 | 181,339 |
| Additions | - | 1,866 | 1,866 |
| At 30 June 2012 | 75,000 | 108,205 | 183,205 |
| **Depreciation and Provision for diminution in value** | | | |
| At 1 July 2011 | 21,432 | 27,222 | 48,654 |
| Charge for year | 10,718 | 11,606 | 22,324 |
| At 30 June 2012 | 32,150 | 38,828 | 70,978 |
| **Net book values** | | | |
| At 30 June 2012 | 42,850 | 69,377 | 112,227 |
| At 30 June 2011 | 53,568 | 79,117 | 132,685 |

| 3. Share capital | 2012 £ | 2011 £ |
|---|---|---|
| **Authorised** | | |
| 100,000 Ordinary shares of £1 each | 100,000 | - |
| **Allotted, called up and fully paid** | | |
| 2 Ordinary shares of £1 each | 2 | 2 |
| **Equity Shares** | | |
| 2 Ordinary shares of £1 each | 2 | 2 |