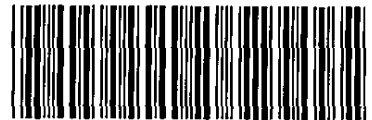


Registration number NI071663

Waltree Trading Ltd
Abbreviated accounts
for the year ended 28 February 2012

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Waltree Trading Ltd

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Waltree Trading Ltd

**Abbreviated balance sheet
as at 28 February 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		11,578		2,858
Current assets					
Stocks		53,700		25,863	
Debtors		18,935		18,058	
		<u>72,635</u>		<u>43,921</u>	
Creditors: amounts falling due within one year		<u>(96,207)</u>		<u>(40,552)</u>	
Net current (liabilities)/assets			<u>(23,572)</u>		<u>3,369</u>
Total assets less current liabilities			(11,994)		6,227
Net (liabilities)/assets			<u>(11,994)</u>		<u>6,227</u>
Capital and reserves					
Profit and loss account			(11,994)		6,227
Shareholders' funds			<u>(11,994)</u>		<u>6,227</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Waltree Trading Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 28 February 2012**

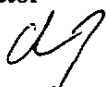
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2012 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 28 November 2012 and signed on its behalf by

Conal Treacy
Director



Registration number NI071663

The notes on pages 3 to 4 form an integral part of these financial statements.

Waltree Trading Ltd

**Notes to the abbreviated financial statements
for the year ended 28 February 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Reducing balance
Fixtures, fittings and equipment	-	15% Straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Waltree Trading Ltd

Notes to the abbreviated financial statements for the year ended 28 February 2012

..... continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 March 2011	3,510
Additions	10,000
At 28 February 2012	13,510
Depreciation	
At 1 March 2011	652
Charge for year	1,280
At 28 February 2012	1,932
Net book values	
At 28 February 2012	11,578
At 28 February 2011	2,858