



EARNEY CONTRACTS (NI) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015



EARNEY CONTRACTS (NI) LIMITED

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EARNEY CONTRACTS (NI) LIMITED
REGISTERED NUMBER: NI070310

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		42,564		31,171
Current assets					
Debtors		119,119		466,814	
Cash at bank		403,927		12,934	
		<u>523,046</u>		<u>479,748</u>	
Creditors: amounts falling due within one year		<u>(9,897)</u>		<u>(10,319)</u>	
Net current assets			513,149		469,429
Total assets less current liabilities			<u>555,713</u>		<u>500,600</u>
Creditors: amounts falling due after more than one year			(209,193)		(209,193)
Provisions for liabilities					
Deferred tax			(6,609)		(1,112)
Net assets			<u>339,911</u>		<u>290,295</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>339,910</u>		<u>290,294</u>
Shareholders' funds			<u>339,911</u>		<u>290,295</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

EARNEY CONTRACTS (NI) LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 30 APRIL 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
T Earney
Director

Date: 19/01/16

The notes on pages 3 to 4 form part of these financial statements.

EARNEY CONTRACTS (NI) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards and Companies Act 2006.

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Turnover

Turnover represents net sales to customers and excludes Value Added Tax. Turnover is recognised upon delivery of the goods and services to the customer.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

A full year's depreciation is charged in the year of addition.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

EARNEY CONTRACTS (NI) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

2. Tangible fixed assets

	£
Cost	
At 1 May 2014	123,394
Additions	28,400
Disposals	(23,870)
	<u>127,924</u>
At 30 April 2015	
Depreciation	
At 1 May 2014	92,223
Charge for the year	9,454
On disposals	(16,317)
	<u>85,360</u>
At 30 April 2015	
Net book value	
At 30 April 2015	<u>42,564</u>
At 30 April 2014	<u>31,171</u>

3. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>