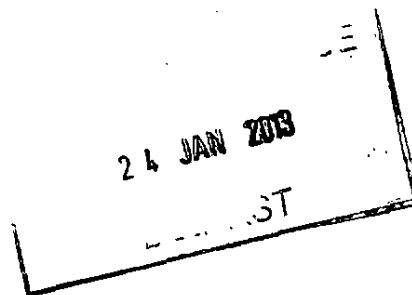


EARNEY CONTRACTS (NI) LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012



EARNEY CONTRACTS (NI) LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

EARNEY CONTRACTS (NI) LIMITED
REGISTERED NUMBER: NI070310

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2012

	Note	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		59,223		88,183
Current assets					
Debtors		366,547		264,239	
Cash at bank		19,671		50,639	
		<u>386,218</u>		<u>314,878</u>	
Creditors: amounts falling due within one year		<u>(25,383)</u>		<u>(40,874)</u>	
Net current assets			360,835		274,004
Total assets less current liabilities			<u>420,058</u>		<u>362,187</u>
Creditors: amounts falling due after more than one year			(211,261)		(219,058)
Provisions for liabilities					
Deferred tax			(2,558)		(2,733)
Net assets			<u>206,239</u>		<u>140,396</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>206,238</u>		<u>140,395</u>
Shareholders' funds			<u>206,239</u>		<u>140,396</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

EARNEY CONTRACTS (NI) LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 30 APRIL 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
T Earney
Director

Date: 22/11/12

The notes on pages 3 to 4 form part of these financial statements.

EARNEY CONTRACTS (NI) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Turnover

Turnover represents net sales to customers and excludes Value Added Tax. Turnover is recognised upon delivery of the goods and services to the customer.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

A full year's depreciation is charged in the year of addition.

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

EARNEY CONTRACTS (NI) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

2. Tangible fixed assets

	£
Cost	
At 1 May 2011	148,812
Disposals	(16,390)
At 30 April 2012	132,422
Depreciation	
At 1 May 2011	60,629
Charge for the year	19,741
On disposals	(7,171)
At 30 April 2012	73,199
Net book value	
At 30 April 2012	59,223
At 30 April 2011	88,183

3. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1