

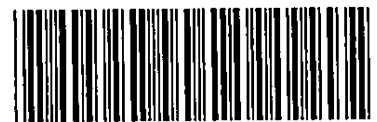
NI
Registration number 68708

John McAuley & Sons (Altmore) Ltd

Abbreviated accounts

for the year ended 30 April 2012

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John McAuley & Sons (Altmore) Ltd

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John McAuley & Sons (Altmore) Ltd

**Abbreviated balance sheet
as at 30 April 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		22,800		26,600
Tangible assets	2		64,690		64,112
			<u>87,490</u>		<u>90,712</u>
Current assets					
Stocks		23,680		27,805	
Debtors		15,652		4,539	
Cash at bank and in hand		49,156		15,367	
		<u>88,488</u>		<u>47,711</u>	
Creditors: amounts falling due within one year		<u>(154,061)</u>		<u>(127,559)</u>	
Net current liabilities			<u>(65,573)</u>		<u>(79,848)</u>
Total assets less current liabilities			21,917		10,864
Provisions for liabilities			<u>(8,530)</u>		<u>(7,545)</u>
Net assets			<u>13,387</u>		<u>3,319</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			13,287		3,219
Shareholders' funds			<u>13,387</u>		<u>3,319</u>

The directors' statements required by Sections 475(2) and (3) of the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

John McAuley & Sons (Altmore) Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3) of the Companies Act 2006 of the Companies
for the year ended 30 April 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2012 ; and
- (c) that we acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 22 November 2012 and signed on its behalf by



John McAuley
Director

22 November 2012

Registration number 68708

The notes on pages 3 to 5 form an integral part of these financial statements.

John McAuley & Sons (Altmore) Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Goodwill is the difference between the fair value of the consideration given on the acquisition of a business and the aggregate fair value of the separate net assets acquired. Goodwill is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable. Goodwill is amortised over 10 years.

1.4. Tangible fixed assets

All tangible fixed assets are stated at cost less accumulated depreciation.

1.5. Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% Reducing Balance

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

John McAuley & Sons (Altmore) Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2012**

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

John McAuley & Sons (Altmore) Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2012**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2011	38,000	114,452	152,452
Additions	-	16,750	16,750
At 30 April 2012	<u>38,000</u>	<u>131,202</u>	<u>169,202</u>
Depreciation and Provision for diminution in value			
At 1 May 2011	11,400	50,340	61,740
Charge for year	3,800	16,172	19,972
At 30 April 2012	<u>15,200</u>	<u>66,512</u>	<u>81,712</u>
Net book values			
At 30 April 2012	<u>22,800</u>	<u>64,690</u>	<u>87,490</u>
At 30 April 2011	<u>26,600</u>	<u>64,112</u>	<u>90,712</u>
 3. Share capital		2012 £	2011 £
Authorised			
100,000 Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>