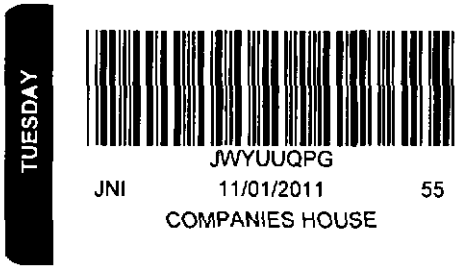
John McAuley & Sons (Altmore) Ltd

Abbreviated accounts
for the year ended
30 April 2010

Registration Number NI 068708



John McAuley & Sons (Altmore) Ltd

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John McAuley & Sons (Altmore) Ltd

Directors, advisors and other information

DIRECTORS	John McAuley Patrick McAuley Cathal McAuley Sean McAuley
SECRETARY	John McAuley
ACCOUNTANTS	Park McKillop and Company Chartered Accountants 13 Castle Street Ballymena Co Antrim BT43 7BT
BANKERS	Northern Bank 5 Shore Street Cushendall Co Antrim BT44 0NA
REGISTERED OFFICE	97A Ballvemon Road Cushendall Co Antrim BT44 0SN

John McAuley & Sons (Altmore) Ltd

Independent Accountants report on the unaudited accounts to the directors of John McAuley & Sons (Altmore) Ltd

As described on the balance sheet the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 April 2010 set out on pages 5 to 8

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us

Park, McKillop and Company
Chartered Accountants

13 Castle Street
Ballymena
Co Antrim
BT43 7BT

9 December 2010

John McAuley & Sons (Altmore) Ltd

Abbreviated balance sheet
at 30 April 2010

	Notes	*2010*		*2009*	
		£	£	£	£
Fixed assets					
Intangible assets	2		**30 400**		34 200
Tangible assets	2		**70 364**		66 885
			100 764		101 085
Current assets					
Stocks		**10 736**		15 702	
Debtors		**32 261**		30 900	
Cash at bank and in hand		**16 505**		27 644	
		59 502		74 246	
Creditors amounts falling due within one year		**151 541**		166 410	
Net current assets / (liabilities)			**(92 039)**		(92 164)
Total assets less current liabilities			**8 725**		8 921
Provision for liabilities and charges			**7 545**		5 773
			1 180		3 148
Capital and reserves					
Called up share capital	3		**100**		100
Profit and loss account			**1 080**		3 048
			1 180		3 148

John McAuley & Sons (Altmore) Ltd

Abbreviated balance sheet (continued)
at 30 April 2010

In preparing these abbreviated accounts

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 9 December 2010 and are signed on their behalf by

John McAuley
(Director)

9 December 2010

John McAuley & Sons (Altmore) Ltd

Notes
(forming part of the abbreviated accounts)

1 Principal Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company s financial statements

1 1 Basis of preparation

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Northern Irish statute comprising the Companies Act 2006 Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board

1 2 Turnover

Turnover is stated net of trade discounts VAT and similar taxes and derives from the provision of goods falling within the company s ordinary activities

1 3 Goodwill

Goodwill is the difference between the fair value of the consideration given on the acquisition of a business and the aggregate fair value of the separate net assets aquired Goodwill is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable Goodwill is amortised over 10 years

1 4 Tangible fixed assets

All tangible fixed assets are stated at cost less accumulated depreciation

1 5 Depreciation

Depreciation is provided on all tangible fixed assets other than freehold land and investment properties at rates calculated to write off the cost or valuation less estimated residual value of each asset systematically over its expected useful life as follows

Plant and machinery	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable

1 6 Stock

Stocks are stated at the lower of cost and net realisable value In the case of finished goods and work in progress cost is defined as the aggregate cost of raw material direct labour and the attributable proportion of direct production overheads based on a normal level of activity Net realisable value is based on normal selling price less further costs expected to be incurred to completion and disposal

Notes
(continued)
(forming part of the abbreviated accounts)

1 7 Deferred taxation

Full provision for deferred tax assets and liabilities is provided at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation except for differences arising on the revaluation of fixed assets or gains on any assets sold that will benefit from rollover relief

2 Fixed assets

	Intangible assets £	*Tangible fixed assets* £	*Total* £
Cost			
At 1 May 2009	38 000	83 606	121 606
Additions		21 070	21 070
At 30 April 2010	**38 000**	**104 676**	**142 676**
Amortisation and depreciation			
At 1 May 2009	3 800	16 721	20 521
Charge for year	3 800	17 591	21 391
At 30 April 2010	**7 600**	**34 312**	**41 912**
Net book values			
At 30 April 2010	**30 400**	**70 364**	**100 764**
At 30 April 2009	34 200	66 885	101 085

3 Share capital

	2010 £	*2009* £
Authorised equity		
100 000 Ordinary shares of £1 each	**100 000**	100 000
Allotted called up and fully paid equity		
100 Ordinary shares of £1 each	**100**	100