

John McAuley & Sons (Altmore) Ltd

**Abbreviated accounts
for the period ended
30 April 2009**

Registration Number NI 068708



John McAuley & Sons (Altmore) Ltd

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John McAuley & Sons (Altmore) Ltd

Directors, advisors and other information

DIRECTORS

John McAuley
Patrick McAuley
Cathal McAuley
Sean McAuley

SECRETARY

John McAuley

ACCOUNTANTS

Park, McKillop and Company
Chartered Accountants
13 Castle Street
Ballymena
Co Antrim
BT43 7BT

BANKERS

Northern Bank
5 Shore Street
Cushendall
Co Antrim
BT44 0NA

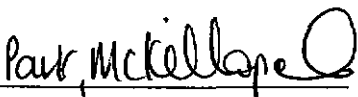
REGISTERED OFFICE

97A Ballyemon Road
Cushendall
Co Antrim
BT44 0SN

John McAuley & Sons (Altmore) Ltd

Independent Accountants report on the unaudited accounts to the directors of John McAuley & Sons (Altmore) Ltd

As described on the balance sheet you are responsible for the preparation of the abbreviated accounts for the period ended 30 April 2009, set out on pages 5 to 8, and you consider that the company is exempt from an audit under the Companies (Northern Ireland) Order 1986. In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


Park, McKillop and Company
Chartered Accountants

**13 Castle Street
Ballymena
Co Antrim
BT43 7BT**

5 January 2010

John McAuley & Sons (Altmore) Ltd

Abbreviated Balance Sheet at 31 March 2009

	Notes	2009	
		£	£
Fixed assets			
Intangible assets	2		34,200
Tangible assets	2		66,885
			<u>101,085</u>
Current assets			
Stocks		15,702	
Debtors		30,900	
Cash at bank and in hand		27,644	
		<u>74,246</u>	
Creditors: amounts falling due within one year		<u>166,410</u>	
Net current assets / (liabilities)			<u>(92,164)</u>
Total assets less current liabilities			<u>8,921</u>
Provision for liabilities and charges			<u>5,773</u>
			<u>3,148</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			3,048
			<u>3,148</u>

John McAuley & Sons (Altmore) Ltd

Abbreviated Balance Sheet (continued)

at 30 April 2009

In preparing these abbreviated accounts :

(a) The directors are of the opinion the company is entitled to exemption from audit under article 257A(1) of the Companies (Northern Ireland) Order 1986

(b) No notice has been deposited under article 257B(2) by a member requiring an audit, in relation to the financial statements for the financial year

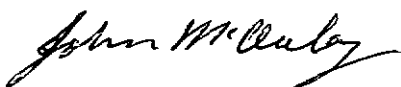
(c) The directors acknowledge their responsibility for

(i) ensuring that the company keeps proper accounting records in accordance with article 229 of the Order, and,

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period and which otherwise comply with the requirements of the Order relating to the financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (Northern Ireland) Order 1986

The financial statements were approved by the directors on 5 January 2010



John McAuley
(Director)

5 January 2010

John McAuley & Sons (Altmore) Ltd

Notes

(forming part of the abbreviated accounts)

1. Principal Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

1.1. Basis of preparation

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Northern Irish statute comprising the Companies (Northern Ireland) Order, 1986 (updated to 2005). Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board

1.2. Turnover

Turnover is stated net of trade discounts, VAT and similar taxes and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years

1.4. Tangible fixed assets

All tangible fixed assets are stated at cost less accumulated depreciation

1.5. Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land and investment properties, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, as follows

Plant and machinery - 20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable

1.6. Stock

Stocks are stated at the lower of cost and net realisable value. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of activity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal

1.7. Deferred taxation

Full provision for deferred tax assets and liabilities is provided at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, except for differences arising on the revaluation of fixed assets, or gains on any assets sold that will benefit from rollover relief

John McAuley & Sons (Altmore) Ltd

Notes

(continued)

(forming part of the abbreviated accounts)

1.8. Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction or at a contracted rate

Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date or the contracted rate. All differences are taken to the Profit and Loss account as part of the profit or loss for the year from ordinary activities

2. Fixed assets

	<i>Intangible assets</i>	<i>Tangible fixed assets</i>	<i>Total</i>
	£	£	£
<i>Cost</i>			
At 1 April 2008	38,000	81,300	119,300
Additions	-	2,306	2,306
At 31 March 2009	38,000	83,606	121,606
<i>Depreciation and Provision for diminution in value</i>			
Charge for period	3,800	16,721	20,521
At 31 March 2009	3,800	16,721	20,521
<i>Net book value</i>			
At 31 March 2009	34,200	66,885	101,085
At 31 April 2008	38,000	81,300	119,300

3. Share capital

	<i>2009 £</i>
<i>Authorised equity :</i>	
100,000 Ordinary shares of £1 each	100,000
<i>Allotted, called up and fully paid equity :</i>	
100 Ordinary shares of £1 each	100