Registered Number NI068310

Premier Carpark Management Ltd

Abbreviated Accounts

31 December 2015

Premier Carpark Management Ltd **Registered Number NI068310**

Balance Sheet as at 31 December 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Tangible			12,252		16,336
			12,252		16,336
Current assets					
Debtors		76,654		54,475	
Cash at bank and in hand		20,255		4,035	
Total current assets		96,909		58,510	
Creditors: amounts falling due within one year		(110,480)		(84,015)	
Net current assets (liabilities)			(13,571)		(25,505)
Total assets less current liabilities			(1,319)		(9,169)
Creditors: amounts falling due after more than one year	3		(5,844)		(9,969)
Total net assets (liabilities)			(7,163)		(19,138)
Capital and reserves					
Called up share capital	4		1		1

Profit and loss account	(7,164)	(19,139)
Shareholders funds	(7,163)	(19,138)

a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2016

And signed on their behalf by:
Mr S K Draffin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	0% Method for Motor vehicles

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**

At 01 January 2015	21,782	21,782
At 31 December 2015	21,782	21,782
Depreciation		
At 01 January 2015	5,446	5,446
Charge for year	4,084	4,084
At 31 December 2015	9,530	9,530
Net Book Value		
At 31 December 2015	12,252	12,252
At 31 December 2014	16,336	16,336

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
100000 Ordinary of £1 each	100,000	100,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1