COMPANY REGISTRATION NUMBER NI066310

PEPPER FAMILY CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED FINANCIAL STATEMENTS

30 SEPTEMBER 2017

WEDNESDAY

J79Ø6P01
JNI 27/06/2018 #31
COMPANIES HOUSE

GMᶜG PORTADOWN
Chartered Accountants
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

PEPPER FAMILY CHARITABLE TRUST (A COMPANY LIMITED BY GUARANTEE – NI066310)

UNAUDITED FINANCIAL STATEMENTS

Year ended 30 September 2017

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PEPPER FAMILY CHARITABLE TRUST (A COMPANY LIMITED BY GUARANTEE – NI066310)

OFFICERS AND PROFESSIONAL ADVISORS

Year ended 30 September 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number	100705
Company number	NI066310
Board of trustees	James Frederick Pepper Samuel Kenneth Wallace Pepper Alexander William Boyd
Correspondence address	Mr Samuel Kenneth Wallace Pepper 30 Rowantree Road Dromore Co Down BT25 1NN
Registered office	Quilly House 43 Lower Quilly Road Dromore Co Down BT25 1NL
Accountants	GM°G PORTADOWN Chartered Accountants 17 Mandeville Street Portadown Craigavon Co Armagh BT62 3PB
Bankers	Ulster Bank Ltd Lurgan Branch 14-16 Market Street Lurgan Craigavon Co Armagh BT66 6AP
Solicitors	Hewitt Gilpin Solicitors Thomas House 14-16 James Street South Belfast BT2 7GA

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 30 September 2017.

DIRECTORS AND TRUSTEES

The trustees of the charitable company (the charity) are its directors for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year were as follows:

James Frederick Pepper
Samuel Kenneth Wallace Pepper
Alexander William Boyd

HISTORY, OBJECTIVES AND ACTIVITIES OF THE TRUST

The charitable trust was established on 17 September 2007 and the main objectives of the charity are the relief of poverty, the advancement of education and the advancement of religion initially in Zambia and Uganda and in other such places as the trustees may decide. The trustees are responsible for the day to day management of the Trust.

During the year the Trust made charitable gifts totalling £10,000 (2016 - £1,000), to Tearfund for its Hamubbwatu Development Zone Project, Zambia, which aims to reduce poverty in this region by improving farming incomes. The charity also incurred £422 in travel costs to Lebanon to visit Syrian refugee camps in support of Tearfund and financed a trip costing £1,191 for travel to Uganda with Fields of Life, to help in the construction of schools.

PLANS FOR THE FUTURE

The trustees will continue to provide funding for projects in Zambia and Uganda and other such places which meets the objectives of the charity, subject to funds being available from Presbyterian Mutual Society.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

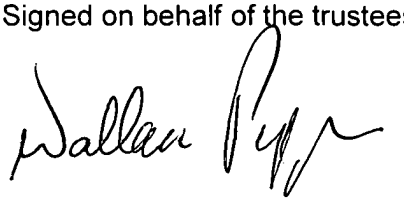
FINANCIAL REVIEW

The deficit for the year amounted to £4,368 (2016 – surplus £3,662). At the year end the charity held reserves of £39,516 (2016 - £43,884) which were wholly unrestricted.

SPECIAL PROVISIONS RELATING TO SMALL COMPANIES

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by Section 415A of the Companies Act 2006.

Signed on behalf of the trustees



SAMUEL KENNETH WALLACE PEPPER

Date: 25 JUNE 2018

INDEPENDENT EXAMINER'S REPORT

Year ended 30 September 2017

INDEPENDENT EXAMINER'S STATEMENT TO THE TRUSTEES OF PEPPER FAMILY CHARITABLE TRUST

I report on the accounts of the company for the year ended 30 September 2017 which are set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF CHARITY TRUSTEES AND EXAMINER

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act;
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

(1) That accounting records were not kept in accordance with Section 386 of the Companies Act 2006;

(2) That the accounts do not accord with those accounting records;

(3) That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;

(4) That there is further information needed for a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination and no matter has come to my attention which gives me cause to believe:

1 That accounting records were not kept in accordance with section 386 of the Companies Act 2006;

2 That the financial statements do not accord with those accounting records;

INDEPENDENT EXAMINER'S STATEMENT *(continued)*

3 That the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);

4 That there is further information needed for a proper understanding of the financial statements to be reached.

I have completed my examination and have no concerns in respect of the matters 1 to 4 listed above, and in connection with following the Directors of the Charity Commission for Northern Ireland, I found no matters that require drawing to your attention.

Signed:

Ms Gillian Johnston ACA

GM°G PORTADOWN
Chartered Accountants

17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

Date: 25 JUNE 2018

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)

Year ended 30 September 2017

	Note	Unrestricted funds	Restricted funds	2017 Total funds	2016 Total funds
		£	£	£	£
INCOME AND EXPENDITURE					
Income and endowments from:					
Donations and legacies	**8**	8,000	-	8,000	7,000
Total income and endowments		8,000	-	8,000	7,000
Expenditure					
Charitable activities	**5**	12,368	-	12,368	3,338
Total resources expended		(12,368)	-	(12,368)	(3,338)
NET (EXPENDITURE)/INCOME RESOURCES BEFORE TRANSFERS		(4,368)	-	(4,368)	3,662
Transfers between funds		-	-	-	-
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR INCLUDING NET (EXPENDITURE)/INCOME FOR THE YEAR		(4,368)	-	(4,368)	3,662
Net movement in funds		(4,368)	-	(4,368)	3,662
Balances brought forward		43,884	-	43,884	40,222
BALANCES CARRIED FORWARD AT 30 SEPTEMBER 2017		39,516	-	39,516	43,884

The Company has no recognised gains or losses other than the results for the period as set out above. All activities of the Company are classed as continuing.

The notes on pages 8 to 11 form part of these financial statements.

PEPPER FAMILY CHARITABLE TRUST (A COMPANY LIMITED BY GUARANTEE – NI066310)

BALANCE SHEET

30 September 2017

	Notes		2017	2016
		£	£	£
FIXED ASSETS				
Investments	10		21,484	21,484
CURRENT ASSETS				
Cash at bank and in hand		19,472		23,120
CURRENT LIABILITIES				
Sundry creditors	11	(1,440)		(720)
NET CURRENT ASSETS			18,032	22,400
TOTAL ASSETS LESS CURRENT LIABILITIES			39,516	43,884
CREDITORS: amounts falling due after more than one year – deferred income			-	-
NET ASSETS			39,516	43,884
FUNDS	12			
Unrestricted			39,516	43,884
Restricted			-	-
			39,516	43,884

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the trustees and authorised for issue on 25 JUNE 2018, and are signed on their behalf by:

SAMUEL KENNETH WALLACE PEPPER
Trustee

JAMES FREDERICK PEPPER
Trustee

Company registration number: NI066310

The notes on pages 8 to 11 form part of these accounts.

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Pepper Family Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

Having considered the key accounting policies, it was determined that the prior year figures were not materially impacted. As such, no restatement of comparative figures was required.

(c) Income

Income is recognised and included in the accounts when the charity has entitlement to the funds and amounts can be measured with reasonable certainty.

(d) Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Governance costs comprise the costs of running the charity, including accountancy fees.

Other support costs comprise bank fees and sundry costs.

(e) Funds structure

All funds are unrestricted in nature. These are available for use at the discretion of the trustees. The trustees intend to use these unrestricted funds to continue to provide funding through Tearfund and Fields of Life to the Zambian and Ugandan projects and other projects as the trustees may decide.

(f) Investments

Investments are stated at cost less any provision for impairment.

1 ACCOUNTING POLICIES *(continued)*

(g) Taxation

As a charity the Company is not liable to either income tax or corporation tax.

2 FIRST TIME ADOPTION OF FRS 102

It is the first year that the company has presented its financial statements under SORP 2015 and FRS 102. The following disclosures are required in the year of transition. The last financial statements prepared under previous UK GAAP were for the year ended 31 May 2016 and the date of transition to FRS 102 and SORP 2015 was therefore 1 June 2015.

The policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on funds or net income/expenditure.

3 LEGAL STATUS OF THE TRUST

The Trust is a Company limited by guarantee, which was originally incorporated under the Companies (NI) Order 1986.

4 EMPLOYEES' AND TRUSTEES' REMUNERATION

The charity had no employees, other than the trustees. No trustees received remuneration during the year. During the year Mr Wallace Pepper undertook a trip to Uganda, the costs of which were met by the charity.

5 ANALYSIS OF CHARITABLE ACTIVITIES EXPENDITURE

	Unrestricted funds	**Restricted funds**	**2017 Total funds**	2016 Total funds
	£	**£**	**£**	£
Travel expenses – Lebanon	422	-	422	1,585
Gifts to Tearfund	10,000	-	10,000	-
Gifts to Fields of Life – Uganda	-	-	-	1,000
Travel and hotel expenses – Uganda	1,191	-	1,191	-
Governance expenses (note 6)	720	-	720	720
Support costs (note 7)	35	-	35	33
	12,368	-	12,368	3,338

All expenditure in the prior year was in respect of unrestricted funds.

6 ANALYSIS OF GOVERNANCE EXPENSES

	Unrestricted funds	Restricted funds	2017 Total funds	2016 Total funds
	£	£	£	£
Accountancy fees	720	-	720	720

7 ANALYSIS OF SUPPORT COSTS

	Unrestricted funds	Restricted funds	2017 Total funds	2016 Total funds
	£	£	£	£
Bank fees and interest	35	-	35	33

8 DONATIONS, GIFTS AND SPONSORSHIP

	2017	2016
	£	£
Donations	8,000	7,000

9 INVESTMENT INCOME

No investment income arose from the charity's investments during the year ended 30 September 2017.

10 INVESTMENTS

	Shares	Loans	Total
	£	£	£
Presbyterian Mutual Society			
At 1 October 2016 and At 30 September 2017	10,000	11,484	21,484

11 CREDITORS: amounts falling due within one year

	2017	2016
	£	£
Accruals	1,440	720

12 ANALYSIS OF CHARITABLE FUNDS

	2017	2016
	£	£
Unrestricted funds:		
Incoming resources	8,000	7,000
Resources expended	(12,368)	(3,338)
Net (decrease)/increase in resources	(4,368)	3,662
Opening funds	43,884	40,222
Closing funds	39,516	43,884