COMPANY REGISTRATION NUMBER NI066310
CHARITABLE REFERENCE NUMBER XT3202

PEPPER FAMILY CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED FINANCIAL STATEMENTS

30 SEPTEMBER 2016

J62R2YPD
JNI 22/03/2017 #79
COMPANIES HOUSE

GM^cG PORTADOWN
Chartered Accountants
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

PEPPER FAMILY CHARITABLE TRUST (A COMPANY LIMITED BY GUARANTEE – NI066310)

UNAUDITED FINANCIAL STATEMENTS

Year ended 30 September 2016

CONTENTS PAGE

Officers and Professional Advisors	1
Trustees' Report	2 - 3
Accountant's Report	4
Statement of Financial Activities (Income and Expenditure Account)	5
Balance Sheet	6
Notes to the Financial Statements	7 - 10

PEPPER FAMILY CHARITABLE TRUST (A COMPANY LIMITED BY GUARANTEE – NI066310)

OFFICERS AND PROFESSIONAL ADVISORS

Year ended 30 September 2016

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number	XT3202
Company number	NI066310
Correspondence address	Mr Samuel Kenneth Wallace Pepper 30 Rowantree Road Dromore Co Down BT25 1NN
Registered office	Quilly House 43 Lower Quilly Road Dromore Co Down BT25 1NL
Accountants	GM°G Portadown Chartered Accountants 17 Mandeville Street Portadown Craigavon Co Armagh BT62 3PB
Bankers	Ulster Bank Ltd Lurgan Branch 14-16 Market Street Lurgan Craigavon Co Armagh BT66 6AP
Solicitors	Hewitt Gilpin Solicitors Thomas House 14-16 James Street South Belfast BT2 7GA

REPORT OF THE TRUSTEES

Year ended 30 September 2016

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 30 September 2016.

DIRECTORS AND TRUSTEES

The trustees of the charitable Company (the charity) are its directors for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year were as follows:

James Frederick Pepper
Samuel Kenneth Wallace Pepper
Alexander William Boyd

HISTORY, OBJECTIVES AND ACTIVITIES OF THE TRUST

The charitable trust was established on 17 September 2007 and the main objectives of the charity are the relief of poverty, the advancement of education and the advancement of religion initially in Zambia and Uganda and in other such places as the trustees may decide.

During the year the Trust made charitable gifts totalling £1,000 (2015 - £3,274), to Fields of Life for education projects in Uganda. The charity financed a trip costing £1,585 for travel to Lebanon to visit Syrian refugee camps to assess the needs with a view to supporting Tearfund there.

PLANS FOR THE FUTURE

The trustees will continue to provide funding for projects in Zambia and Uganda and other such places which meets the objectives of the charity, subject to funds being available from Presbyterian Mutual Society.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial period and its surplus or deficit for the financial year. In doing so the trustees are required to:

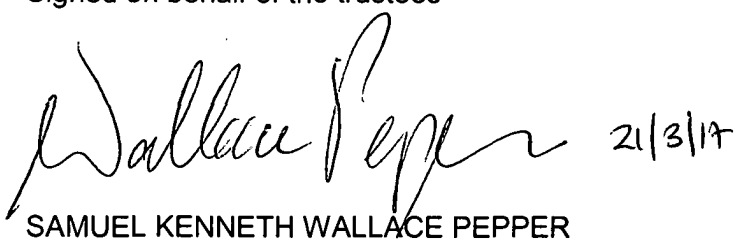
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

FINANCIAL REVIEW

The surplus for the year amounted to £3,662 (2015 – deficit £4,044). At the year end the charity held reserves of £43,884 which were wholly unrestricted.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



21/3/17

SAMUEL KENNETH WALLACE PEPPER

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF PEPPER FAMILY CHARITABLE TRUST
YEAR ENDED 30 SEPTEMBER 2016

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Company which comprise the Statement of Financial Activities (Income and Expenditure Account), Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2016 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

GMcG Portadown

21 March 2017

GM^cG PORTADOWN
Chartered Accountants

17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

PEPPER FAMILY CHARITABLE TRUST (A COMPANY LIMITED BY GUARANTEE – NI066310)

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)

Year ended 30 September 2016

	Note	Unrestricted funds	Restricted funds	2016 Total funds	2015 Total funds
		£	£	£	£
INCOME AND EXPENDITURE					
Income and endorsements from:					
Donations and legacies	7	7,000	-	7,000	-
Total income and endorsements		7,000	-	7,000	-
Expenditure					
Charitable activities	4	3,338	-	3,338	4,044
Total resources expended		(3,338)	-	(3,338)	(4,044)
NET INCOME/(EXPENDITURE) RESOURCES BEFORE TRANSFERS		3,662	-	3,662	(4,044)
Transfers between funds		-	-	-	-
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR INCLUDING NET INCOME/ (EXPENDITURE) FOR THE YEAR		3,662	-	3,662	(4,044)
Net movement in funds		3,662	-	3,662	(4,044)
Balances brought forward		40,222	-	40,222	44,266
BALANCES CARRIED FORWARD AT 30 SEPTEMBER 2016		43,884	-	43,884	40,222

The Company has no recognised gains or losses other than the results for the period as set out above. All activities of the Company are classed as continuing.

The notes on pages 7 to 10 form part of these financial statements.

PEPPER FAMILY CHARITABLE TRUST (A COMPANY LIMITED BY GUARANTEE – NI066310)

BALANCE SHEET

30 September 2016

	Notes		2016	2015
		£	£	£
FIXED ASSETS				
Investments	9		21,484	21,484
CURRENT ASSETS				
Cash at bank and in hand		23,120		19,458
CURRENT LIABILITIES				
Sundry creditors	10	(720)		(720)
NET CURRENT ASSETS			22,400	18,738
TOTAL ASSETS LESS CURRENT LIABILITIES			43,884	40,222
CREDITORS: amounts falling due after more than one year – deferred income			-	-
NET ASSETS			43,884	40,222
FUNDS	11			
Unrestricted			43,884	40,222
Restricted			-	-
			43,884	40,222

In the trustees' opinion the Company was entitled under Article 257A of the Companies (NI) Order 1986 to exemption from the audit of its financial statements for the year ended 30 September 2016. No member of the Company has deposited a notice under Article 257B(2) requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for complying with the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small Companies regime.

These financial statements are approved and authorised for issue by the trustees on

21/3/17

SAMUEL KENNETH WALLACE PEPPER
Trustee

21/3/17

JAMES FREDERICK PEPPER
Trustee

Company registration number: NI066310

The notes on pages 7 to 10 form part of these accounts.

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

The accounts have been prepared on a going concern basis.

(b) Income

Income is recognised and included in the accounts when the charity has entitlement to the funds.

(c) Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Governance costs comprise the costs of running the charity, including accountancy fees.

Other support costs comprise bank fees and sundry costs.

(d) Funds structure

All funds are unrestricted in nature. These are available for use at the discretion of the trustees. The trustees intend to use these unrestricted funds to continue to provide funding through Tearfund and Fields of Life to the Zambian and Ugandan projects and other projects as the trustees may decide.

(e) Investments

Investments are stated at cost.

(f) Taxation

As a charity the Company is not liable to either income tax or corporation tax.

2 LEGAL STATUS OF THE TRUST

The Trust is a Company limited by guarantee, which was originally incorporated under the Companies (NI) Order 1986.

3 EMPLOYEES' AND TRUSTEES' REMUNERATION

The charity had no employees, other than the trustees. No trustees received remuneration during the year. During the year Mr Wallace Pepper undertook a trip to Lebanon, the costs of which were met by the charity.

4 ANALYSIS OF CHARITABLE ACTIVITIES EXPENDITURE

	Unrestricted funds	Restricted funds	2016 Total funds	2015 Total funds
	£	£	£	£
Travel expenses – Lebanon	1,585	-	1,585	-
Gifts to Fields of Life – Uganda	1,000	-	1,000	-
Travel and hotel expenses – Uganda	-	-	-	2,774
Gifts to Hope and a Future – Ethiopia	-	-	-	500
Governance expenses (note 5)	720	-	720	720
Support costs (note 6)	33	-	33	50
	3,338	-	3,338	4,044

All expenditure in the prior year was in respect of unrestricted funds.

5 ANALYSIS OF GOVERNANCE EXPENSES

	Unrestricted funds	Restricted funds	2016 Total funds	2015 Total funds
	£	£	£	£
Accountancy fees	720	-	720	720

6 ANALYSIS OF SUPPORT COSTS

	Unrestricted funds	Restricted funds	2016 Total funds	2015 Total funds
	£	£	£	£
Bank fees and interest	33	-	33	37
DETI filing fees	-	-	-	13
	33	-	33	50

7 DONATIONS, GIFTS AND SPONSORSHIP

	2016	2015
	£	£
Donations	7,000	-

8 INVESTMENT INCOME

No investment income arose from the charity's investments during the year ended 30 September 2016.

9 INVESTMENTS

	Shares	Loans	Total
	£	£	£
Presbyterian Mutual Society			
At 1 October 2015 and At 30 September 2016	10,000	11,484	21,484

10 CREDITORS: amounts falling due within one year

	2016	2015
	£	£
Accruals	720	720

11 ANALYSIS OF CHARITABLE FUNDS

	2016	2015
	£	£
Unrestricted funds:		
Incoming resources	7,000	-
Resources expended	(3,338)	(4,044)
Net increase/(decrease) in resources	3,662	(4,044)
Opening funds	40,222	44,266
Closing funds	43,884	40,222