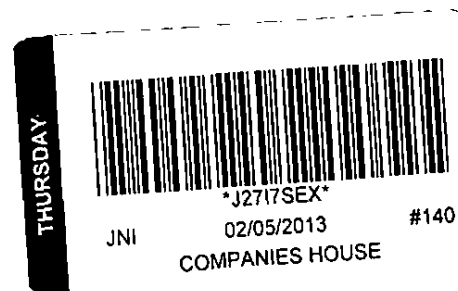


COMPANY REGISTRATION NUMBER NI066310
CHARITABLE REFERENCE NUMBER XT3202

**PEPPER FAMILY CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

UNAUDITED FINANCIAL STATEMENTS

30 SEPTEMBER 2012



ROBINSON & COMPANY

Chartered Accountants
Inc Moorhead Hall & Co
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2012

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 30 September 2012

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number	XT3202
Company number	NI066310
Correspondence address	Mr Samuel Kenneth Wallace Pepper 30 Rowantree Road Dromore Co Down BT25 1NN
Registered office	Quilly House 43 Lower Quilly Road Dromore Co Down BT25 1NL
Accountants	Robinson & Company Inc Moorhead Hall & Co Chartered Accountants 17 Mandeville Street Portadown Craigavon Co Armagh BT62 3PB
Bankers	Ulster Bank Ltd Lurgan Branch 14-16 Market Street Lurgan Craigavon Co Armagh BT66 6AP
Solicitors	Hewitt Gilpin Solicitors Thomas House 14-16 James Street South Belfast BT2 7GA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTORS AND TRUSTEES

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:

James Frederick Pepper
Samuel Kenneth Wallace Pepper
Alexander William Boyd

HISTORY, OBJECTIVES AND ACTIVITIES OF THE TRUST

The charitable trust was established on 17 September 2007 and the main objectives of the charity are the relief of poverty, the advancement of education and the advancement of religion initially in Zambia and in other such places as the Trustees may decide.

PLANS FOR THE FUTURE

The Trustees will continue to provide funding through Tearfund to a three year project in Zambia which meets the objectives of the charity, subject to funds being available from Presbyterian Mutual Society.

CHARITABLE DONATIONS

During the year the Trust made charitable gifts of £41,145 (2011 - £963) to the project in Zambia.

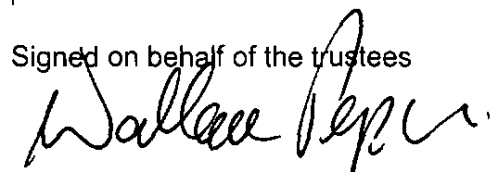
TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial period and its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make sound judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



SAMUEL KENNETH WALLACE PEPPER

22 APRIL 2013

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
PEPPER FAMILY CHARITABLE TRUST
YEAR ENDED 30 SEPTEMBER 2012

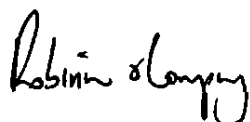
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Statement of Financial Activities (Income and Expenditure Account), Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



ROBINSON & COMPANY
Inc Moorhead Hall & Co
Chartered Accountants

17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

22 APRIL 2013

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2012

	Note	Unrestricted funds	Restricted funds	2012 Total funds	2011 Total funds
		£	£	£	£
INCOME AND EXPENDITURE					
Incoming resources					
Donations, gifts and sponsorship	7	-	-	-	5,000
Bank interest	8	-	-	-	-
Total incoming resources		<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
Resources expended					
Charitable activities	4	41,145	-	41,145	963
Governance expenses	5	720	-	720	701
Other support costs	6	<u>30</u>	<u>-</u>	<u>30</u>	<u>93</u>
Total resources expended		<u>(41,895)</u>	<u>-</u>	<u>(41,895)</u>	<u>(1,757)</u>
NET INCOME/(EXPENDITURE) RESOURCES BEFORE TRANSFERS					
		(41,895)	-	(41,895)	3,243
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR INCLUDING NET INCOME/(EXPENDITURE) FOR THE YEAR					
		<u>(41,895)</u>	<u>-</u>	<u>(41,895)</u>	<u>3,243</u>
Net movement in funds		<u>(41,895)</u>	<u>-</u>	<u>(41,895)</u>	<u>3,243</u>
Balances brought forward		<u>99,391</u>	<u>-</u>	<u>99,391</u>	<u>96,148</u>
BALANCES CARRIED FORWARD AT 30 SEPTEMBER 2012					
		<u>57,496</u>	<u>-</u>	<u>57,496</u>	<u>99,391</u>

The company has no recognised gains or losses other than the results for the period as set out above. All activities of the company are classed as continuing.

The notes on pages 7 to 10 form part of these financial statements.

PEPPER FAMILY CHARITABLE TRUST (A COMPANY LIMITED BY GUARANTEE – NI066310)
UNAUDITED FINANCIAL STATEMENTS

BALANCE SHEET – 30 SEPTEMBER 2012

	<u>Notes</u>	£	<u>2012</u> £	<u>2011</u> £
FIXED ASSETS				
Investments	9		21,484	<u>21,484</u>
CURRENT ASSETS				
Cash at bank and in hand		36,732		38,627
Debtors	10	<u>-</u>		<u>40,000</u>
		36,732		<u>78,627</u>
CURRENT LIABILITIES				
Sundry creditors	11	<u>(720)</u>		<u>(720)</u>
NET CURRENT ASSETS			<u>36,012</u>	<u>77,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			57,496	99,391
CREDITORS: amounts falling due after more than one year – deferred income			<u>-</u>	<u>-</u>
NET ASSETS			<u>57,496</u>	<u>99,391</u>
FUNDS				
Unrestricted			57,496	99,391
Restricted			<u>-</u>	<u>-</u>
	12		<u>57,496</u>	<u>99,391</u>

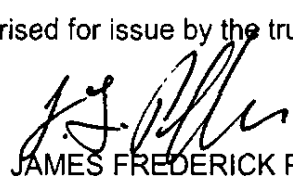
In the trustees' opinion the company was entitled under Article 257A of the Companies (NI) Order 1986 to exemption from the audit of its financial statements for the year ended 30 September 2012. No member of the company has deposited a notice under Article 257B(2) requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for complying with the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements are approved and authorised for issue by the trustees on 22 APRIL 2013


SAMUEL KENNETH WALLACE PEPPER
Trustee


JAMES FREDERICK PEPPER
Trustee

Company registration number: NI066310

The notes on pages 7 to 10 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2012

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting for Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

(b) Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises expenditure for the continued support of the people of Choma, in the Hamubwatu Zone through the work of the Brethren in Christ Church, Zambia.

Governance costs comprise the costs of running the charity, including accountancy fees.

Other support costs comprise bank fees and sundry costs.

(c) Funds structure

All funds are unrestricted in nature. These are available for use at the discretion of the trustees. The trustees intend to use these unrestricted funds to continue to provide funding through the Tearfund to the Zambian project and other projects as the trustees may decide.

(d) Investments

Investments are stated at cost.

(e) Taxation

As a charity the company is not liable to either income tax or corporation tax.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2012

2 LEGAL STATUS OF THE TRUST

The Trust is a company limited by guarantee, which was originally incorporated under the Companies (NI) Order 1986.

3 FINANCIAL ACTIVITIES OF THE CHARITY

	<u>2012</u>	<u>2011</u>
	£	£
Gross incoming resources	-	5,000
Charitable expenditure	(41,145)	(963)
Governance costs	<u>(750)</u>	<u>(794)</u>
	<u>(41,895)</u>	<u>3,243</u>
Represented by:		
Unrestricted income funds	<u>(41,895)</u>	<u>3,243</u>

4 ANALYSIS OF CHARITABLE ACTIVITIES EXPENDITURE

	Unrestricted funds	Restricted funds	2012 Total funds	2011 Total funds
	£	£	£	£
Gifts to Tearfund – Zambia	40,000	-	40,000	-
Travel and hotel expenses – Zambia	<u>1,145</u>	<u>-</u>	<u>1,145</u>	<u>963</u>
	<u>41,145</u>	<u>-</u>	<u>41,145</u>	<u>963</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2012

5 ANALYSIS OF GOVERNANCE EXPENSES

	Unrestricted funds	Restricted funds	2012 Total funds	2011 Total funds
	£	£	£	£
Accountancy fees	720	-	720	720
Accountancy – under/(over) accrual	<u>-</u>	<u>-</u>	<u>-</u>	<u>(19)</u>
	<u>720</u>	<u>-</u>	<u>720</u>	<u>701</u>

6 ANALYSIS OF SUPPORT COSTS

	Unrestricted funds	Restricted funds	2012 Total funds	2011 Total funds
	£	£	£	£
Bank fees and interest	30	-	30	64
DETI filing fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>29</u>
	<u>30</u>	<u>-</u>	<u>30</u>	<u>93</u>

7 DONATIONS, GIFTS AND SPONSORSHIP

	<u>2012</u>	<u>2011</u>
	£	£
Donations	<u>-</u>	<u>5,000</u>

8 INVESTMENT INCOME

No investment income arose from the charity's investments during the year ended 30 September 2012.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2012

9 INVESTMENTS

	<u>Shares</u>	<u>Loans</u>	<u>Total</u>
	£	£	£
Presbyterian Mutual Society			
At 1 October 2011	10,000	11,484	21,484
Transfer	—	—	—
At 30 September 2012	<u>10,000</u>	<u>11,484</u>	<u>21,484</u>

10 DEBTORS

	<u>2012</u>	<u>2011</u>
	£	£
Other debtors	<u>—</u>	<u>40,000</u>

11 CREDITORS: amounts falling due within one year

	<u>2012</u>	<u>2011</u>
	£	£
Accruals	<u>720</u>	<u>720</u>

12 ANALYSIS OF CHARITABLE FUNDS

	<u>2012</u>	<u>2011</u>
	£	£
Unrestricted funds:		
Incoming resources	—	5,000
Resources expended	(41,895)	(1,757)
Net (decrease)/increase in resources	<u>(41,895)</u>	<u>3,243</u>
Opening funds	<u>99,391</u>	<u>96,148</u>
Closing funds	<u>57,496</u>	<u>99,391</u>