Registered Number NI063621

G Wilson Developments Limited

Abbreviated Accounts

28 February 2012

G Wilson Developments Limited **Registered Number NI063621**

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Current assets					
Stocks		549,719		549,719	
Total current assets		549,719		549,719	
Creditors: amounts falling due within one year		(549,718)		(549,718)	
Net current assets (liabilities)			1		1
Total assets less current liabilities			1		1
Total net assets (liabilities)			1		1
Capital and reserves					
Called up share capital	4		1		1
Shareholders funds			1		1

a. For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 September 2012

And signed on their behalf by:
Mr. G. Wilson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are stated at the lower of cost and net realisable value. In the case of work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of activity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 **Investments (Fixed Assets)**

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
10000 Ordinary of £1 each	10,000	10,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1