Registered Number NI062721

COOLE FUELS LIMITED

Abbreviated Accounts

31 October 2012

COOLE FUELS LIMITED **Registered Number NI062721**

Abbreviated Balance Sheet as at 31 October 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	229,294	239,543
		229,294	239,543
Current assets			
Stocks		228,359	252,830
Debtors		1,029,360	1,070,255
Cash at bank and in hand		221,374	236,947
		1,479,093	1,560,032
Creditors: amounts falling due within one year		(812,485)	(1,101,546)
Net current assets (liabilities)		666,608	458,486
Total assets less current liabilities		895,902	698,029
Creditors: amounts falling due after more than one year		(145,172)	(152,746)
Provisions for liabilities		(25,902)	(25,902)
Total net assets (liabilities)		724,828	519,381
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		724,826	519,379
Shareholders' funds		724,828	519,381

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2013

And signed on their behalf by:
Mr Brian Casey, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:
Asset class Depreciation method and rate
Fixtures & Fittings 20% reducing balance
Office Equipment 20% reducing balance
Plant and machinery 25% reducing balance
Motor Vehicles 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	471,466
Additions	85,122
Disposals	(75,500)
Revaluations	-
Transfers	-
At 31 October 2012	481,088
Depreciation	
At 1 November 2011	231,923
Charge for the year	72,284
On disposals	(52,413)
At 31 October 2012	251,794
Net book values	
At 31 October 2012	229,294
At 31 October 2011	239,543

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Name of director receiving advance or credit:	Mr Brian Casey
Description of the transaction:	Director Loan
Balance at 1 November 2011:	£ 255,549
Advances or credits made:	-
Advances or credits repaid:	£ 243,432
Balance at 31 October 2012:	£ 12,117

Name of director receiving advance or credit:	Mr Peter Casey
Description of the transaction:	Director Loan
Balance at 1 November 2011:	£ 255,549
Advances or credits made:	-
Advances or credits repaid:	£ 243,432
Balance at 31 October 2012:	£ 12,117

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