

Registered number
NI060708

Charity reference number - XR98526

Pretty n Pink Limited

Report and Accounts

31 August 2015

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Pretty n Pink Limited
Report and accounts
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Pretty n Pink Limited**Registered number: NI060708****Directors' Report**

The directors present their report and accounts for the year ended 31 August 2015.

Reference and Administrative details

Charity reference number	XR98526
Known as	Pretty n Pink
Registered office	20 Adelaide Street Belfast, BT2 8GD

Directors

The following persons served as directors during the year:

Mr G Adair - resigned on 23 November 2015
Ms L Rooney - appointed on 23 November 2015
Ms P J Colhoun
Ms L F Collins
Mr D McMullan
Ms G Scott

Secretary	Ms L Rooney
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Reporting accountants	D McMullan & Company Limited Chartered Accountants 39 Malone Road Belfast, BT9 6RX
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Bankers	Ulster Bank Limited 54 Boucher Road Belfast, BT12 6HR
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Structure, Governance and management

Pretty n Pink Ltd is a company limited by guarantee. Its governing documents are the company memorandum and articles of association.

Objects of the charity

Pretty n Pink Limited's objectives and aims are as follows:

- to promote cancer awareness within young people in Northern Ireland;
- to link directly with credible mainstream charities;
- to leverage and promote related fund raising events in Northern Ireland, with funds being fed directly back into the chosen charities;
- and to provide help and support to young cancer patients throughout the province, by raising funds through the development of an online website and information exchange forum and the implementation schools awareness programmes.

Pretty n Pink Limited**Registered number:****NI060708****Directors' Report****Review of the year**

Pretty n Pink Limited had a deficit of £53,162 during the year ended 31 August 2015 (last year, a surplus of £80,191). Gross funds of £175,170 were raised through a combination of trading, fund raising events, charity box collections and donations (last year, £193,572). A retail shop was opened in June 2013. However, the primary purpose of the trading activity of the retail shop is as part of the charity's charitable purposes or aims. Any profits from the charity's charitable trading are used for charitable purposes only. In pursuit of the charity's aims and objectives, donations of £131,159 (last year, £21,779) were made to nominated charities in the year ended 31 August 2015. Management and other expenses have been kept at an absolute minimum in order to maximise the funds that are available to nominated charities.

The organisational and decision making structure

The directors overview and manage the charity on a daily basis. All major decisions are made by the directors.

Financial review

The Statement of Financial Activities are listed on page 5.

Risk management

The directors have assessed the major risks to which the company is exposed, in particular those risks related to the operations and finance of the company. They are satisfied that the systems are in place to mitigate any exposure to the major risks.

Director's interests in the shares of the company

The company is limited by guarantee and as such no shares are issued.

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Pretty n Pink Limited

Registered number: NI060708

Directors' Report

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act, 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 May 2016 and signed on its behalf.


Ms L Rooney

Director

Pretty n Pink Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Pretty n Pink Limited for the year ended 31 August 2015

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 31 August 2015, set out on pages 5 to 11, and you consider that the company is exempt from an audit under Article 257A of the Companies (Northern Ireland) Order 1986. In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

We report that:

- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of the accounts; and
- Having regard only to, and on the basis of the information in the accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Companies Act 2006, so far as applicable to the company.



D Mc Mullan & Company Limited
Chartered Accountants
39 Malone Road
Belfast
County Antrim
BT9 6RX

17 May 2016

Pretty n Pink Limited
Statement of Financial Activities
for the year ended 31 August 2015

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2015 £	Total funds 2014 £
Incoming resources	3				
<i>Incoming resources from generated funds</i>					
Fund raising activities and donations		175,170	-	175,170	193,572
Activities in furtherance of the charity's objects		-	-	-	-
Activities for generating funds		-	-	-	-
Investment income		670	-	670	1,121
<i>Total incoming resources</i>		<u>175,840</u>	<u>-</u>	<u>175,840</u>	<u>194,693</u>
Resources expended	4				
Resources expended in generating funds		(20,215)	-	(20,215)	(17,408)
Grants payable in furtherance of objects		(131,159)	-	(131,159)	(21,779)
Management & administration of the charity		(77,628)	-	(77,628)	(75,315)
<i>Total resources expended</i>		<u>(229,002)</u>	<u>-</u>	<u>(229,002)</u>	<u>(114,502)</u>
Net movement in funds	5	(53,162)	-	(53,162)	80,191
Reconciliation of funds					
Total funds brought forward		229,657	-	229,657	149,466
Total funds carried forward		<u>176,495</u>	<u>-</u>	<u>176,495</u>	<u>229,657</u>

The above amounts relate to continuing operations of the charity.

Total recognised gains and losses

The company has no recognised gains or losses other than those included above and therefore no separate statement of total recognised gains or losses has been presented.

There is no difference between the retained surplus for the year stated above and its historical cost equivalent.

The accompanying notes are an integral part of this Statement of Financial Activities.

Pretty n Pink Limited
Balance Sheet
as at 31 August 2015

	Notes	2015 £	2014 £
Current assets			
Debtors	9	3,606	927
Cash at bank and in hand		<u>177,489</u>	<u>250,176</u>
		181,095	251,103
Creditors: amounts falling due within one year	10	(4,600)	(21,446)
Net current assets		<u>176,495</u>	<u>229,657</u>
Total assets less current liabilities		<u>176,495</u>	<u>229,657</u>
Net assets		<u>176,495</u>	<u>229,657</u>
The funds of the charity			
General funds	12	176,495	229,657
Shareholders' funds		<u>176,495</u>	<u>229,657</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Article 257A of the Companies Northern Ireland Order 1986.

Members have not required the company to obtain an audit in accordance with Article 257B(2) of the Order.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Ms L Rooney

Director

Approved by the board on 17 May 2016

Pretty n Pink Limited
Notes to the Accounts
for the year ended 31 August 2015

1 Notes to the accounts for the year ended 31 August 2015

Pretty n Pink is an incorporated company limited by guarantee with charitable status.

2 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

a *Basis of preparation*

The accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred.

The recommendations of SORP (Accounting and Reporting by Charities) and FRSSE have been followed in the preparation of these accounts.

The accounts comply with the Companies Act 2006.

b *Incoming resources*

All income has been included in the Statement of Financial Activities when receivable.

c *Resources expended*

Resources expended in generating funds

This represents all expenditure directly attributable to fund raising activities

Support costs in furtherance of the objects of the charity

This represents all expenditure directly attributable to charitable causes.

Management and administration

This includes all expenditure not directly allocated above. Overhead costs have been attributed to within the overall aims of the organisation.

d *Funds structure*

The company has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

Restricted funds

Income receivable which is earmarked by the donor for specific purposes. Such purposes are within the overall aims of the organisation.

Designated funds

The company may at its discretion set aside unrestricted funds for specific purposes which would otherwise form part of the general reserve of the Company. The designated funds were available to spend as at 31 August as explained at note 5.

Unrestricted/General funds

Funds which are expendable at the discretion of the company in furtherance of the charity. In addition, funds may be held in order to finance capital investment and working capital.

Pretty n Pink Limited
Notes to the Accounts
for the year ended 31 August 2015

3 Incoming resources

	Unrestricted funds	Restricted funds	Total funds 2015	Total funds 2014
	£	£	£	£
<i>Generated funds</i>				
<i>Fund raising activities and donations</i>				
Donations & sponsorship	57,819	-	57,819	65,106
Fund raising activities	106,061	-	106,061	116,848
Collection boxes	11,290	-	11,290	11,618
	<u>175,170</u>	<u>-</u>	<u>175,170</u>	<u>193,572</u>
<i>Incoming resources from operating activities</i>				
<i>Activities in furtherance of the charity's objects</i>				
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Activities for generating funds</i>				
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Investment income</i>				
Bank interest receivable	670	-	670	1,121
	<u>670</u>	<u>-</u>	<u>670</u>	<u>1,121</u>
<i>Total incoming resources</i>	<u>175,840</u>	<u>-</u>	<u>175,840</u>	<u>194,693</u>

Donations and sponsorship

The Trust appreciates all donations. Donations and fundraising of over £1,000 are listed below:

	£
Hugh McGoldrick / HNH Group	7,281
McLaughlin & Harvey Pink Day	5,750
Monkstown Walk	4,155
John Egerton Open Farm Weekend	4,000
Lynda Simpson Pink Fundraiser	3,675
We Slim Together Awards & Mollie's Hair Cut	3,654
Creative Bridal	3,418
Larne Masonic Olderfleet October Fundraising	3,227
Monica McGuigan Santa Walk	2,350
Sandra Hanna Pink Fundraiser	2,229
Anne Griffen	2,012
Liz Shields Memorial Cup	1,765
Cliftonville Football Club (Auction, Collection, and donation)	1,755
Sandra Hanna Sponsored Skydive	1,602
Alternative Ink Tattoo	1,500
Emma & Marina Boden	1,480
Glenshane Vets	1,400
Salvation Army	1,400
Kitchen Trade Awards	1,360
Serenity Beauty	1,360
Musgrave Retail Awards	1,304
Paula Hurley	1,300

Pretty n Pink Limited
Notes to the Accounts
for the year ended 31 August 2015

Donations and sponsorship ctd

Tracy Robbie Horse Ride	1,295
Stevie Foster Fundraising	1,190
Golf Holdings Wine Inns St Patricks Day	1,160
Marks & Spencer June Bag Pack	1,015
Larne Athletic Club (Half Marathon)	1,000
Noletta Smyth Horse Jumping Fundraiser	1,000
Ballygowan Thursday Night Dance	1,000
Enterprize Rent a Car	1,000
Mayobridge Golf Club	1,000
Michael Clark & Family Letterkenny to Belfast Walk	1,000

4 Resources expended

	Unrestricted funds	Restricted funds	Total funds 2015	Total funds 2014
	£	£	£	£
<i>Resources expended in generating funds</i>				
<i>Other expenses</i>				
Fund raising materials	7,515	-	7,515	4,413
Fund raising activities	12,700	-	12,700	12,995
	<u>20,215</u>	<u>-</u>	<u>20,215</u>	<u>17,408</u>

	Unrestricted funds	Restricted funds	Total funds 2015	Total funds 2014
	£	£	£	£
<i>Management & administration of the charity</i>				
Wage costs	59,906	-	59,906	60,662
Motor expenses	2,507	-	2,507	450
Travel costs	371	-	371	819
Rent	5,700	-	5,700	4,800
Telephone & postage	1,259	-	1,259	1,529
Stationery	21	-	21	28
Insurance	612	-	612	564
Repairs	214	-	214	314
Computer costs	1,562	-	1,562	1,058
Advertising	917	-	917	1,879
Accountancy fees	720	-	720	720
Other professional fees	2,535	-	2,535	2,316
Bank charges	980	-	980	7
Merchant service charges	136	-	136	-
Sundry	188	-	188	169
	<u>77,628</u>	<u>-</u>	<u>77,628</u>	<u>75,315</u>

5 Movement of funds

	Unrestricted funds	Restricted funds	Total funds 2015	Total funds 2014
	£	£	£	£
Balance b/f	229,657	-	229,657	149,466
Net movement during year	(53,162)	-	(53,162)	80,191
Balance c/f	<u>176,495</u>	<u>-</u>	<u>176,495</u>	<u>229,657</u>

Pretty n Pink Limited
Notes to the Accounts
for the year ended 31 August 2015

6 Taxation

No taxation charge arises as the Trust is a registered charity. Any profits from its trading activities are used for charitable purposes only.

7 Employee information

The average number of persons (including directors) employed during the year was: 3

The aggregate payroll costs for the year ended 31 August 2015 were as follows:

	2015	2014
	£	£
Directors	-	-
Managerial and administration	59,906	60,662
	<u>59,906</u>	<u>60,662</u>

There were no payments to any of the directors in the year ended 31 August 2015.

The directors spend their time pursuing the charitable objects of the charity together with fund-raising and administration.

8 Net movement in funds for the year

Net movement in funds for the year is stated after charging:

	2015	2014
	£	£
Accountants' remuneration	<u>720</u>	<u>720</u>

9 Debtors

	2015	2014
	£	£
Other debtors	2,307	400
Prepayments and accrued income	<u>1,299</u>	<u>527</u>
	<u>3,606</u>	<u>927</u>

10 Creditors: amounts falling due within one year

	2015	2014
	£	£
Corporation tax	-	-
Other creditors	2,892	21,346
Accruals and deferred income	<u>1,168</u>	<u>100</u>
	<u>4,600</u>	<u>21,446</u>

11 Liability of members

The company is limited by guarantee and therefore does not have a share capital. The liability of each member is limited to an amount not exceeding £1.

Pretty n Pink Limited
Notes to the Accounts
for the year ended 31 August 2015

12	General funds	2015
		£
	At 1 September 2014	229,657
	Net movement in funds	(53,162)
	At 31 August 2015	<u>176,495</u>

13 Related party transactions

A payment of £720 (last year, £720) was made to D McMullan & Company Limited during the year, a company owned by one of the directors, Mr D McMullan, in his capacity as a Chartered Accountant.

Amounts falling due within one year:- Other creditors includes £2,891 owed to Mrs N Adair, founder of the charity, in respect of expenses paid for by her on behalf of the charity in the period up to her death on 26 June 2014.

There were no trading activities with any of the directors during the year.

Pretty n Pink Limited
Detailed profit and loss account
for the year ended 31 August 2015
for the information of the directors only

	2015	2014
	£	£
Sales	175,840	194,693
Cost of sales	(151,374)	(39,187)
Gross profit	<u>24,466</u>	<u>155,506</u>
Administrative expenses	(77,628)	(75,315)
Net movement in funds	<u>(53,162)</u>	<u>80,191</u>
Reconciliation of funds		
Total funds brought forward	229,657	149,466
Total funds carried forward	<u>176,495</u>	<u>229,657</u>

Pretty n Pink Limited
Detailed profit and loss account
for the year ended 31 August 2015
for the information of the directors only

	2015 £	2014 £
Sales		
<i>Fund raising activities and donations</i>		
Donations & sponsorship	57,819	65,106
Fund raising activities	106,061	116,848
Collection boxes	11,290	11,618
	<u>175,170</u>	<u>193,572</u>
 <i>Investment income</i>		
Bank interest receivable	670	1,121
	<u>175,840</u>	<u>194,693</u>
 <i>Resources expended in generating funds</i>		
<i>Other expenses</i>		
Fund raising materials	7,515	4,413
Fund raising activities	12,700	12,995
	<u>20,215</u>	<u>17,408</u>
Grants payable in furtherance of the objects	131,159	21,779
	<u>151,374</u>	<u>39,187</u>
 Administrative expenses		
Employee costs:		
Wage costs	59,906	60,662
Motor expenses	2,507	450
Travel costs	371	819
Rent	5,700	4,800
Telephone & postage	1,259	1,529
Stationery	21	28
Insurance	612	564
Repairs	214	314
Computer costs	1,562	1,058
Advertising	917	1,879
Accountancy fees	720	720
Other professional fees	2,535	2,316
Bank charges	980	7
Merchant service charges - "chip & pin"	136	-
Sundry	188	169
	<u>77,628</u>	<u>75,315</u>